

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme Alderan Resources Limited
ACN/ARSN 165 079 201

1. Details of substantial holder (1)

Name Christopher Wanless

ACN/ARSN (if applicable)

The holder became a substantial holder on 22 / 05 / 2017

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	10,494,584	10,494,584	9.72%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
QUAALUP INVESTMENTS PTY LTD	Shareholder	7,838,337 ordinary shares
CHRISTOPHER WANLESS	Shareholder	2,656,247 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
QUAALUP INVESTMENTS PTY LTD	QUAALUP INVESTMENTS PTY LTD	QUAALUP INVESTMENTS PTY LTD	7,838,337 ordinary shares
CHRISTOPHER WANLESS	CHRISTOPHER WANLESS	CHRISTOPHER WANLESS	2,656,247 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
QUAALUP INVESTMENTS PTY LTD	17/02/2014 to date	\$130,667	\$25,000	7,838,337 ordinary shares
CHRISTOPHER WANLESS	17/02/2014 to date	\$5,625	-	2,656,247 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
QUAALUP INVESTMENTS PTY LTD	Mr Wanless is a Director and Shareholder

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mr Christopher Wanless	C/- Ground Floor, 16 Ord Street, West Perth WA 6005

Signature

print name Christopher Wanless

sign here

