

## Director Resignation

**20 October 2017**

### Market Data

ASX Cod: AL8  
Share Price: \$1.85  
Shares on Issue: 107,963,908  
Options on Issue: 17,657,454

### Board and Management

Nicolaus Heinen  
*Non-executive Chairman*

Christopher Wanless  
*Chief Executive Officer*

Tom Eadie  
*Non-executive Director*

Brett Tucker  
*Company Secretary*

Peter Geerds  
*Chief Geologist*

Brian Kay  
*Exploration Manager*

### Alderan Resources Limited

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ABN: 55 165 079 201

Alderan Resources Limited (ASX: AL8) advises of the resignation of Director and Chief Operating Officer Donald Smith, effective 20 October 2017.

Mr Smith joined Alderan Resources in 2016 and has been instrumental in setting up US operations and an exploration program for its Frisco Copper Project in Utah, USA.

Mr Smith is resigning to pursue other opportunities.

The Board of Alderan Resources thanks Mr Smith for his service, and wishes him all the best in his future endeavours.

Alderan is considering further appointments to bolster its in-country operational team to ensure the continued rapid and methodical exploration of the Frisco Project.

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Interested investors and shareholders are encouraged to subscribe to the Company's social media channels using the links below:



**About Alderan Resources Limited**

Alderan is a copper explorer with a focus on the Frisco Project, located in Utah, United States of America. The Frisco Project encompasses an area of significant historical mining activity with numerous old mines and workings across an area of approximately 7km by 4km. These include:

- the Cactus copper-gold-silver deposit and breccia pipe, one of several mineralised breccia pipes over an area of approximately 1000 m by up to 400 m. Modelling of magnetic survey data demonstrates that these pipes are likely connected at depth;
- the Accrington copper-zinc-silver-gold skarn, which hosts extensive mineralisation across an area of 1.8 km by 1.2 km; and
- the Horn zinc deposit, a historical lead-silver mine, which contains significant amounts of unmined high grade zinc.

The Company believes that these three deposits are genetically related to, and were formed contemporaneously with, underlying mineralised (copper-molybdenum-gold) porphyry intrusions. Work undertaken by the Company has confirmed the presence of a mineralised porphyry system beneath and adjacent to the Cactus breccia pipes.