

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

Alderan Resources Limited

ABN

55 165 079 201

Quarter ended ("current quarter")

30 September 2017

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(756)	(756)
(b) Worker & field costs inc accommodation	(156)	(156)
(c) Marketing, promotion & travel	(26)	(26)
(d) Director & corporate staff costs	(90)	(90)
(e) administration and corporate costs	(52)	(52)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	15	15
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other	-	-
1.9 Net cash from / (used in) operating activities	(1,065)	(1,065)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(509)	(509)
(b) claim acquisition & staking	(408)	(408)

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Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
(c) investments	-	-
(d) other – bond paid for drilling	(136)	(136)
2.2 Proceeds from the disposal of:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-
2.3 Cash flows from loans	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other – claim leasing cost	(13)	(13)
2.6 Net cash from / (used in) investing activities	(1,066)	(1,066)
3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	-	-
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other – IPO costs	(89)	(89)
3.10 Net cash from / (used in) financing activities	(89)	(89)
4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	7,681	7,681
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(1,065)	(1,065)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(1,066)	(1,066)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	(89)	(89)

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Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
4.5 Cash and cash equivalents at end of period	5,461	5,461

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	5,461	5,181
5.2 Call deposits	-	2,500
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	5,461	7,681

6. Payments to directors of the entity and their associates

	Current quarter \$A'000
6.1 Aggregate amount of payments to these parties included in item 1.2	(117)
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Payment of salaries to executive Directors and non-executive Director fees.

7. Payments to related entities of the entity and their associates

	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

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8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration & tenement costs	1,400
9.2 Administration and corporate costs	450
9.4 Other	-
9.7 Total estimated cash outflows	1,850

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced				
10.2 Interests in mining tenements and petroleum tenements acquired or increased	Refer Appendix A		Nil	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:
 (Company Secretary)

Date: 31 October 2017

Print name: Brett Tucker

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

APPENDIX A
INTEREST IN CLAIMS ACQUIRED

All claims are located in Beaver County, Utah

UNPATENTED CLAIMS

Claim Name	Serial No	Holder	Interest held at start of quarter	Interest held at end of quarter
CT 101	UMC434804	VOLANTIS RESOURCES CORP	Nil	100%
CT 102	UMC434805	VOLANTIS RESOURCES CORP	Nil	100%
CT 103	UMC434806	VOLANTIS RESOURCES CORP	Nil	100%
CT 104	UMC434807	VOLANTIS RESOURCES CORP	Nil	100%
CT 105	UMC434808	VOLANTIS RESOURCES CORP	Nil	100%
CT 106	UMC434809	VOLANTIS RESOURCES CORP	Nil	100%
CT 107	UMC434810	VOLANTIS RESOURCES CORP	Nil	100%
CT 108	UMC434811	VOLANTIS RESOURCES CORP	Nil	100%
CT 109	UMC434812	VOLANTIS RESOURCES CORP	Nil	100%
CT 110	UMC434813	VOLANTIS RESOURCES CORP	Nil	100%
CT 111	UMC434814	VOLANTIS RESOURCES CORP	Nil	100%
CT 112	UMC434815	VOLANTIS RESOURCES CORP	Nil	100%
CT 113	UMC434816	VOLANTIS RESOURCES CORP	Nil	100%
CT 114	UMC434817	VOLANTIS RESOURCES CORP	Nil	100%
CT 115	UMC434818	VOLANTIS RESOURCES CORP	Nil	100%
CT 116	UMC434819	VOLANTIS RESOURCES CORP	Nil	100%
CT 117	UMC434820	VOLANTIS RESOURCES CORP	Nil	100%
CT 118	UMC434821	VOLANTIS RESOURCES CORP	Nil	100%
CT 119	UMC434822	VOLANTIS RESOURCES CORP	Nil	100%
CT 120	UMC434823	VOLANTIS RESOURCES CORP	Nil	100%

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CT 121	UMC434824	VOLANTIS RESOURCES CORP	Nil	100%
CT 122	UMC434825	VOLANTIS RESOURCES CORP	Nil	100%
CT 123	UMC434826	VOLANTIS RESOURCES CORP	Nil	100%
CT 124	UMC434827	VOLANTIS RESOURCES CORP	Nil	100%
CT 125	UMC434828	VOLANTIS RESOURCES CORP	Nil	100%
CT 126	UMC434829	VOLANTIS RESOURCES CORP	Nil	100%
CT 127	UMC434830	VOLANTIS RESOURCES CORP	Nil	100%
CT 128	UMC434831	VOLANTIS RESOURCES CORP	Nil	100%
CT 129	UMC434832	VOLANTIS RESOURCES CORP	Nil	100%
CT 130	UMC434833	VOLANTIS RESOURCES CORP	Nil	100%
CT 131	UMC434834	VOLANTIS RESOURCES CORP	Nil	100%
CT 132	UMC434835	VOLANTIS RESOURCES CORP	Nil	100%
NW 101	UMC434836	VOLANTIS RESOURCES CORP	Nil	100%
NW 102	UMC434837	VOLANTIS RESOURCES CORP	Nil	100%
NW 103	UMC434838	VOLANTIS RESOURCES CORP	Nil	100%
NW 104	UMC434839	VOLANTIS RESOURCES CORP	Nil	100%
NW 105	UMC434840	VOLANTIS RESOURCES CORP	Nil	100%
NW 106	UMC434841	VOLANTIS RESOURCES CORP	Nil	100%
NW 107	UMC434842	VOLANTIS RESOURCES CORP	Nil	100%
NW 108	UMC434843	VOLANTIS RESOURCES CORP	Nil	100%
NW 109	UMC434844	VOLANTIS RESOURCES CORP	Nil	100%
NW 110	UMC434845	VOLANTIS RESOURCES CORP	Nil	100%
NW 111	UMC434846	VOLANTIS RESOURCES CORP	Nil	100%
NW 112	UMC434847	VOLANTIS RESOURCES CORP	Nil	100%
NW 113	UMC434848	VOLANTIS RESOURCES CORP	Nil	100%
NW 114	UMC434849	VOLANTIS RESOURCES CORP	Nil	100%
NW 115	UMC434850	VOLANTIS RESOURCES CORP	Nil	100%

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NW 116	UMC434851	VOLANTIS RESOURCES CORP	Nil	100%
NW 117	UMC434852	VOLANTIS RESOURCES CORP	Nil	100%
NW 118	UMC434853	VOLANTIS RESOURCES CORP	Nil	100%
NW 119	UMC434854	VOLANTIS RESOURCES CORP	Nil	100%
NW 120	UMC434855	VOLANTIS RESOURCES CORP	Nil	100%
NW 121	UMC434856	VOLANTIS RESOURCES CORP	Nil	100%
NW 122	UMC434857	VOLANTIS RESOURCES CORP	Nil	100%
NW 123	UMC434858	VOLANTIS RESOURCES CORP	Nil	100%
NW 124	UMC434859	VOLANTIS RESOURCES CORP	Nil	100%
NW 125	UMC434860	VOLANTIS RESOURCES CORP	Nil	100%
NW 126	UMC434861	VOLANTIS RESOURCES CORP	Nil	100%
NW 127	UMC434862	VOLANTIS RESOURCES CORP	Nil	100%
NW 128	UMC434863	VOLANTIS RESOURCES CORP	Nil	100%
NW 129	UMC434864	VOLANTIS RESOURCES CORP	Nil	100%
NW 130	UMC434865	VOLANTIS RESOURCES CORP	Nil	100%
NW 131	UMC434866	VOLANTIS RESOURCES CORP	Nil	100%
NW 132	UMC434867	VOLANTIS RESOURCES CORP	Nil	100%
NW 133	UMC434868	VOLANTIS RESOURCES CORP	Nil	100%
NW 134	UMC434869	VOLANTIS RESOURCES CORP	Nil	100%
NW 135	UMC434870	VOLANTIS RESOURCES CORP	Nil	100%
NW 136	UMC434871	VOLANTIS RESOURCES CORP	Nil	100%
NW 137	UMC434872	VOLANTIS RESOURCES CORP	Nil	100%
NW 138	UMC434873	VOLANTIS RESOURCES CORP	Nil	100%
NW 139	UMC434874	VOLANTIS RESOURCES CORP	Nil	100%
NW 141	UMC434875	VOLANTIS RESOURCES CORP	Nil	100%
NW 142	UMC434876	VOLANTIS RESOURCES CORP	Nil	100%
CTR 31	UMC434877	VOLANTIS RESOURCES CORP	Nil	100%

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NW 17	UMC435319	VOLANTIS RESOURCES CORP	Nil	100%
NW 18	UMC435320	VOLANTIS RESOURCES CORP	Nil	100%

PATENTED CLAIMS

Claim Name	Survey Number	Sections	Township	Range	Interest held at start of quarter	Interest held at end of quarter
Granite	72	15	T27S	R13W	49.5%	100%*
Hedges Fraction	4751	15	T27S	R13W	49.5%	100%*
Massachusetts	65	15	T27S	R13W	49.5%	100%*
Oil City	4749	15	T27S	R13W	49.5%	100%*
Quartzite No. 2	71	14, 15	T27S	R13W	49.5%	100%*
Quartzite	66	15	T27S	R13W	49.5%	100%*
Vorheas	4750	15	T27S	R13W	49.5%	100%*

*subject to completion of a purchase agreement

CLAIM NAME	Survey Number	Sections	Township	Range	Interest held at start of quarter	Interest held at end of quarter
Contact	Lot 37	33	265	R13W	75%	75%**
Cunningham	Lot 38	33	265	R13W	75%	75%**
Belcher	MS 5815	34	265	R13W	100%	100%**
Eagle	MS 5815	28	265	R13W	100%	100%**
Fraction	MS 5933	34	265	R13W	100%	100%**
Genuine Contact	MS 5815	34	265	R13W	100%	100%**
Good Luck	MS 5815	33	265	R13W	100%	100%**
Good Luck No. 3	MS 5815	33	265	R13W	100%	100%**
Granite	MS 5815	33	265	R13W	100%	100%**
Granite Extension	MS 5815	32,33	265	R13W	100%	100%**
Granite No. 2	MS 5815	33	265	R13W	100%	100%**
Granite No. 3	MS 5815	33	265	R13W	100%	100%**
Granite No. 4	MS 5815	33	265	R13W	100%	100%**
Indian	MS 5815	34	265	R13W	100%	100%**
Indian Chief	MS 5815	34	265	R13W	100%	100%**

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CLAIM NAME	Survey Number	Sections	Township	Range	Interest held at start of quarter	Interest held at end of quarter
Indian Queen	MS 5815	33,34	265	R13W	100%	100%**
Jumbo	MS 5815	28,33	265	R13W	100%	100%**
Jumbo Fraction	MS 5847	28,33	265	R13W	100%	100%**
Jumbo No. 2	MS 5846	28,33	265	R13W	100%	100%**
Jumbo No. 3	MS 5846	33	265	R13W	100%	100%**
Jumbo No. 4	MS 5847	28,33	265	R13W	100%	100%**
Jumbo No. 5	MS 5847	27,28	265	R13W	100%	100%**
Leland No. 1	MS 5815	27,34	265	R13W	100%	100%**
Leland No. 2	MS 5815	34	265	R13W	100%	100%**
Leland No. 3	MS 5815	27	265	R13W	100%	100%**
Leland No. 4	MS 5815	27	265	R13W	100%	100%**
Leland No. 5	MS 5815	27,34	265	R13W	100%	100%**
Leland No. 7	MS 5815	33,34	265	R13W	100%	100%**
Little Jenna	MS 3269	33	265	R13W	100%	100%**
Papoose	MS 5815	34	265	R13W	100%	100%**
Papoose Extension	MS 5933	34	265	R13W	100%	100%**
Pirate	MS 3270	33	265	R13W	100%	100%**
Ricko	MS 3269	33,34	265	R13W	100%	100%**
Senaga (AKA Senaca)	MS 5815	34	265	R13W	100%	100%**
Sunnyside	MS 5815	34	265	R13W	100%	100%**
Treasure	MS 3269	33,34	265	R13W	100%	100%**
Ute	MS 5815	33	265	R13W	100%	100%**
Venus	MS 5815	33	265	R13W	100%	100%**
Venus No. 2	MS 5815	33	265	R13W	100%	100%**
Venus No. 3	MS 5815	33	265	R13W	100%	100%**
Venus No. 4	MS 5815	33	265	R13W	100%	100%**
Venus No. 5	MS 5815	33	265	R13W	100%	100%**
Willow	MS 5815	34	265	R13W	100%	100%**
Wino	MS 5815	33	265	R13W	100%	100%**

** subject to a mining lease & option agreement