Frisco Project
July 2018

Disclaimer and Important Notice

Disclaimer

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Summary of information: This presentation contains general and background information about Alderan Resources' activities current as at the date of the presentation and should not be considered to be comprehensive or to comprise all the information that an investor should consider when making an investment decision. The information is provided in summary form, has not been independently verified, and should not be considered to be comprehensive or complete. Alderan Resources is not responsible for providing updated information and assumes no responsibility to do so.

Competent Persons Statement

The information in this presentation that relates to exploration targets or exploration results is based on information compiled by Peter Geerdts, a competent person who is a member of the Australian Institute of Geoscientists (AIG). Mr Geerdts is the Chief Geologist of Alderan Resources Limited. Mr Geerdts has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC Code (JORC Code). Mr Geerdts consents to the inclusion of this information in the form and context in which it appears.

The information in this presentation that relates to exploration results and historical exploration results is extracted from the Company's Prospectus dated 5 April 2017 and the ASX announcements titled "Alderan expands Frisco Project" dated 19 July 2017, "Extensive copper in historical sampling at Cactus" dated 21 August 2017; "High Impact exploration program commences at Frisco", dated 28 June 2017; "Drilling confirms wide intervals of copper at Cactus", dated 10 October 2017; "Alderan confirms wide intervals of copper at Cactus" dated 4 December 2017; "Drilling extends copper mineralization at Cactus" dated 17 January 2018; "Wide intervals of copper intersected at Cactus" dated 5 March 2018 and "Alderan intersects further copper mineralization at Cactus" dated 29 March 2018.

JORC disclosures including JORC Table 1 relating to geophysical exploration results detailed in this presentation are provided in previously released ASX announcements on 21 December 2017 titled "Alderan identifies a large porphyry copper prospect at Frisco" and "Alderan identifies significant new copper targets along Cactus Corridor" dated 19 January 2018.

These announcements are available to view on the Company website: http://alderanresources.com.au/index.php/category/asx-annoucements/.

The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Corporate Structure

Summary	
IPO price (June 9, 2017)	$0.20
Share price (June 20, 2018)	$0.59
Shares on issue	112,963,908
Options	19,257,454
Shares held by Directors & Management	~50%
Top 20 shareholders	~80%

Board of Directors & Senior Management

NICOLAUS HEINEN
CHAIRMAN

Founder of Alderan, Belgrave Capital Limited and Universal Copper LLC.

Investor and entrepreneur with 25 years experience in corporate finance and capital markets with Oppenheim JR & CIE.

CHRISTOPHER WANLESS
MANAGING DIRECTOR & CEO

Founder of Alderan and General Mining Corporation.

Over 10 years experience in the resources sector as a Manager, Investor and Director. Degrees in Law and Economics.

TOM EADIE
NON-EXECUTIVE DIRECTOR

Geologist, geophysicist and founding chairman of Syrah Resources, Copper Strike, Discovery Nickel and founding Director of Royalco Resources. Previously EGM Manager of Exploration & Technology, Pasminco Limited.

BRUNO HEGNER
VP OF OPERATIONS (US)

25 years experience as a corporate manager. Managing Director of Major Copper Projects, Rio Tinto. Vice-President of Resolution Copper Company.

PETER GEERDTS
CHIEF GEOLOGIST

Founder of Alderan. Geologist with global experience across green and brownfields projects including porphyry copper-gold.

BRETT TUCKER
COMPANY SECRETARY

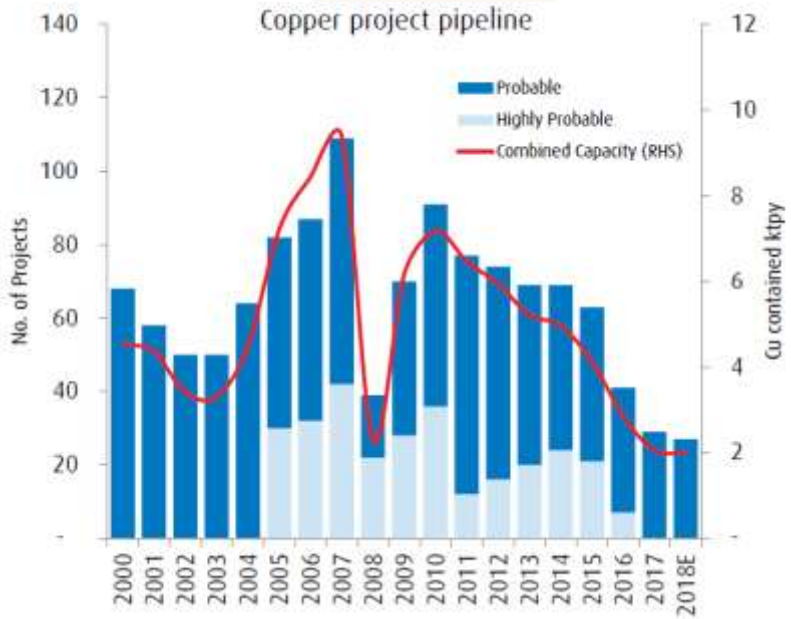
Brett is a chartered accountant and has acted as Company Secretary to a number of ASX Listed and private companies.

JOHN SCHLODERER
EXPLORATION MANAGER

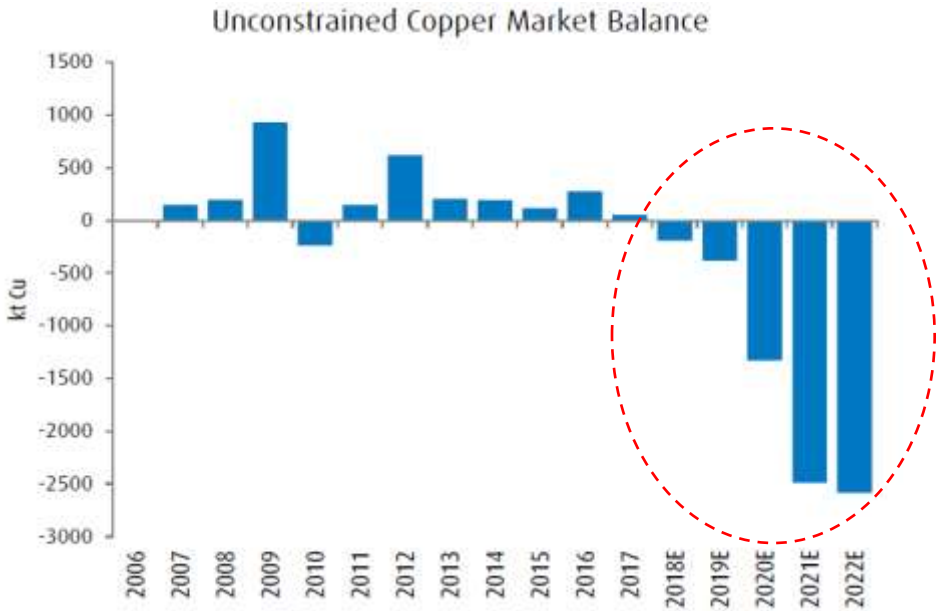
30 years' experience with BHP Billiton, Goldfields and junior companies managing exploration programs and advanced resource drill-outs with a focus on large porphyry copper systems.

Copper – deficits emerging, supply challenges remain, EV boost

- Impending copper deficit with tightening supply due to declining grades, resource depletion, lack of exploration success
- The current copper project pipeline has the fewest projects than at any time this century[1]
- Electric vehicle ("EV") market offers potential for significant increased copper demand over and above normal demand growth (1.8mt to 2mt by 2027[2])



Source: Wood Mackenzie/BMO Capital Markets

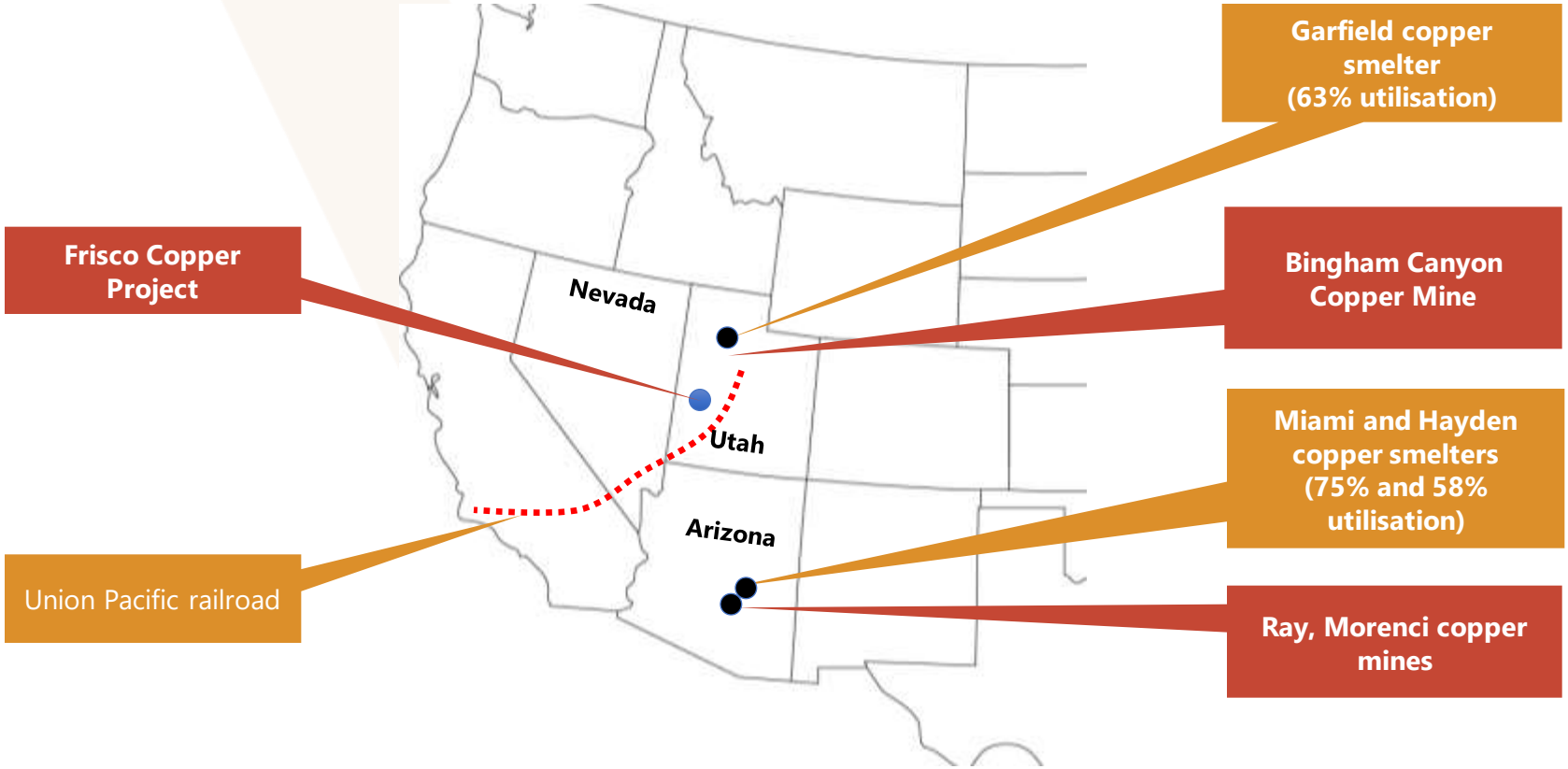


Source: Wood Mackenzie/BMO Capital Markets

1. *Bank of Montreal, http://www.mining.com/copper-pipeline-the-lowest-in-century-despite-growing-appetite-for-assets/*
2. *International Copper Association, http://copperalliance.org/wordpress/wp-content/uploads/2017/06/2017.06-E-Mobility-Factsheet-1.pdf*

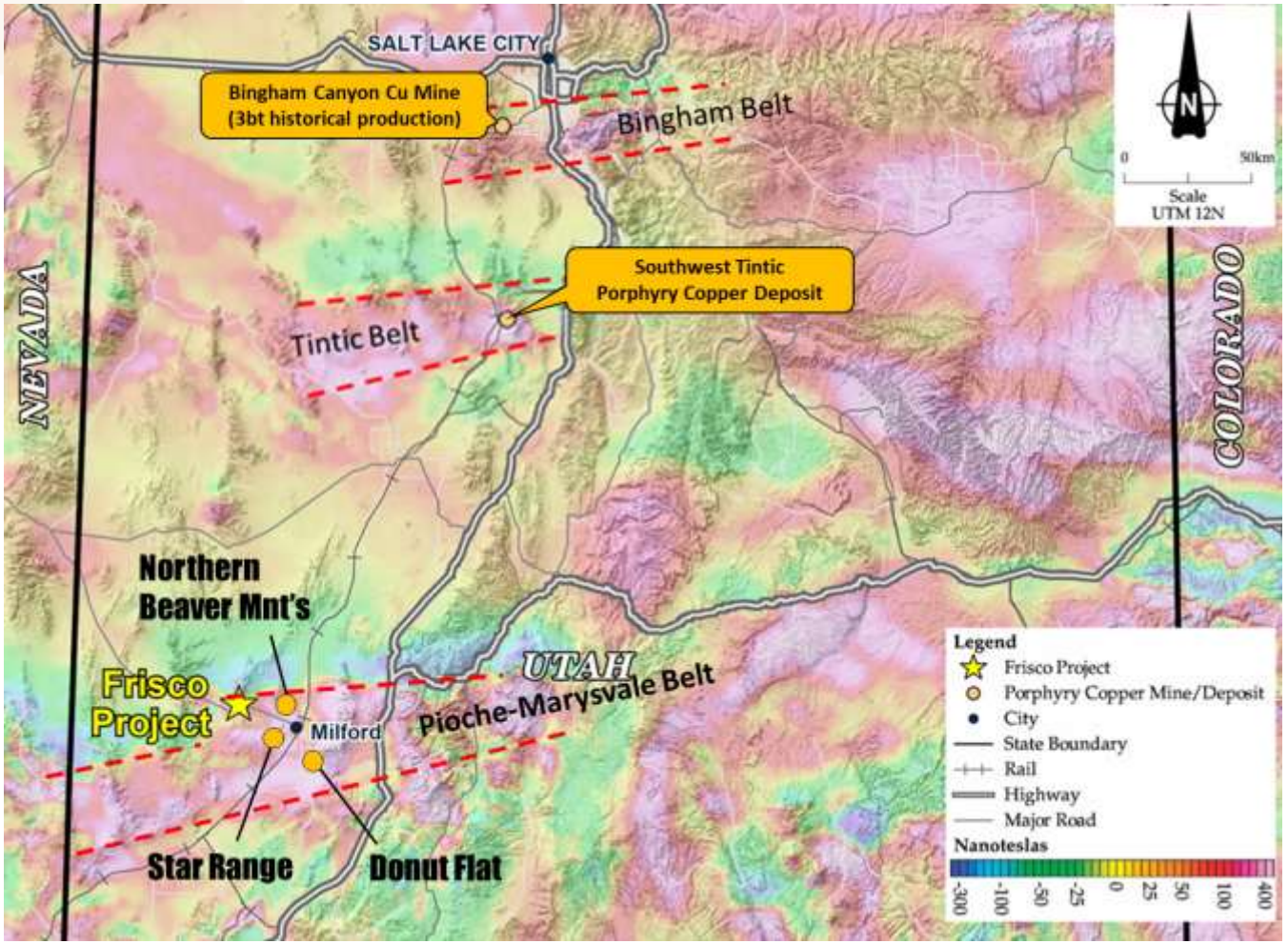
Location, Location, Location

- Located within the heart of the US mining industry, close to underutilised smelters
- Exceptional infrastructure with roads, railway, power plants within 5-25km of the Frisco Project
- Predominantly on private land in a region earmarked for priority assistance by the mining-friendly Utah Government.



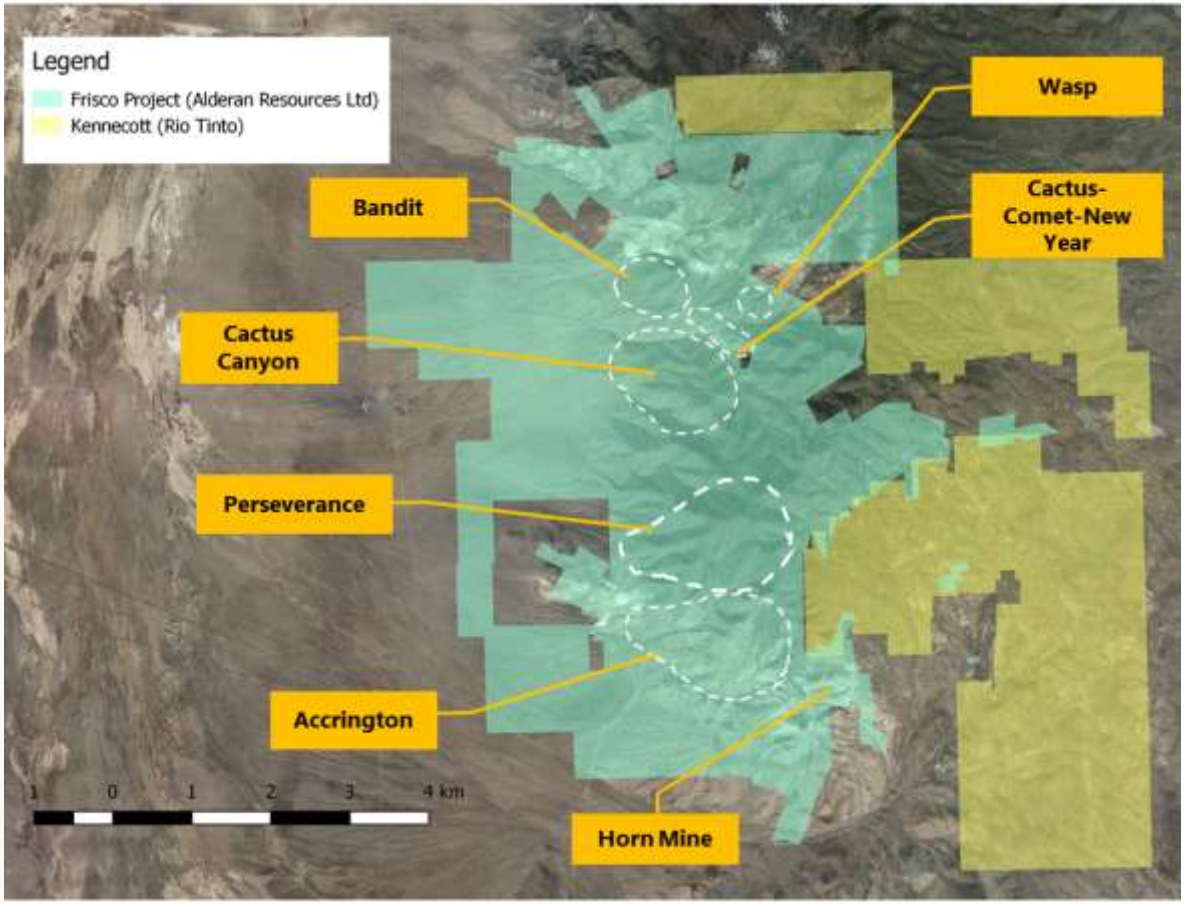
An underexplored igneous belt

- Three igneous belts known to host porphyry copper systems in Utah, largest is the Pioche-Marysvale Belt
- Exceptionally underexplored



Frisco – A unique opportunity to uncover a giant

- A historical mining district with no modern exploration
- Prior exploration restricted by fragmented ownership and lack of available data
- **Alderan is the first Company to consolidate mineral rights over the Frisco System**
- Final consolidation of rights over Accrington in July 2017
- Renewed interest by Kennecott (Rio Tinto)
- First ever use of modern geophysics led to shift in focus from Cactus Canyon to Accrington and Perseverance



Project map showing the outline of Alderan's mineral rights (over 600 individual claims) held directly or through mineral lease agreements, and claims staked by Kennecott (Rio Tinto) – yellow.

Perseverance – potential for a world-class deposit

- 2.5km-diameter chargeability anomaly outlining a large sulphide system
- A fertile system - over 8 individual porphyry intrusions, extensive mineralised skarns and breccia's
- Perseverance is untested with over 250 historical drill holes focused on Cactus and Horn

Cactus Corridor (Cu-Au-Ag breccia)

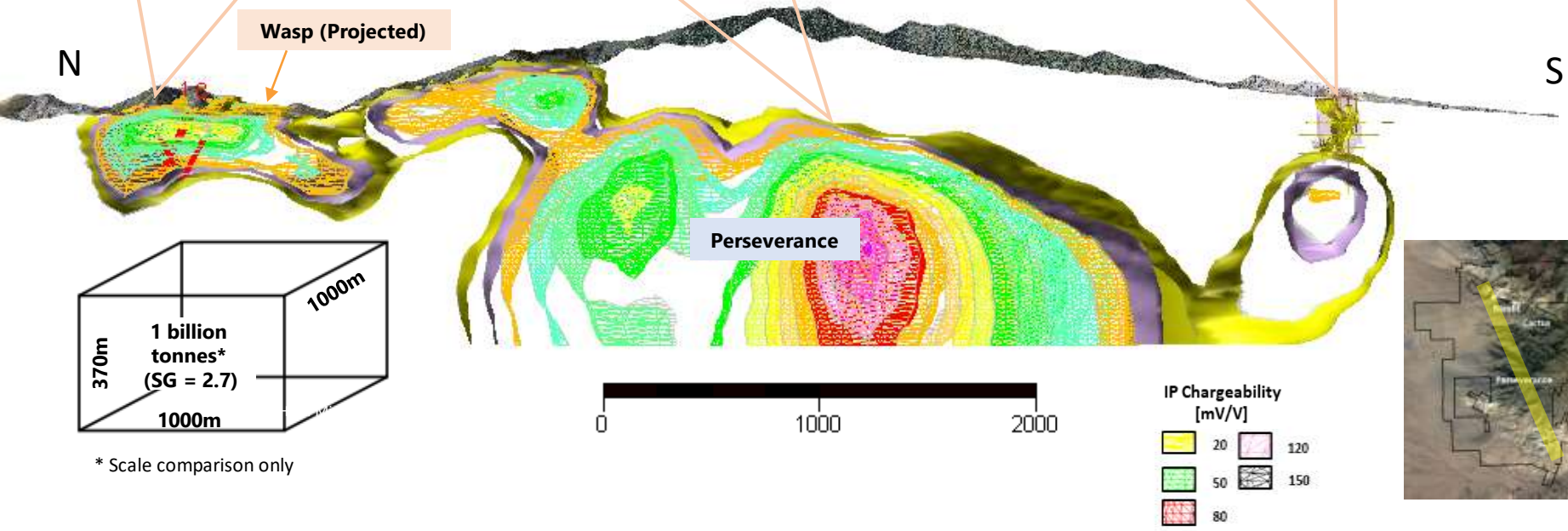
- 27m @ 1% Cu, 1.2g/t Au from 74m
- 130m @ 0.76% Cu from 27m
- 43.6m @ 1.7% Cu from 207m
- 21.5m @ 6% Cu (channel sample)
- 32.5m @ 3.8% Cu (channel sample)

Perseverance Cu-Mo-Au porphyry prospect

- 2.5km diameter strong chargeability anomaly
- Comparable size to Bingham Canyon (porphyry deposit + pyrite shell)
- Untested

Horn Mine (Zn-Pb-Ag)

- Historical production of 934,000t @ 30% Pb, 600 g/t Ag (oxides)
- 16.97m @ 14% Zn (SF-2)
- 15m @ 16.9% Zn (SF-3)



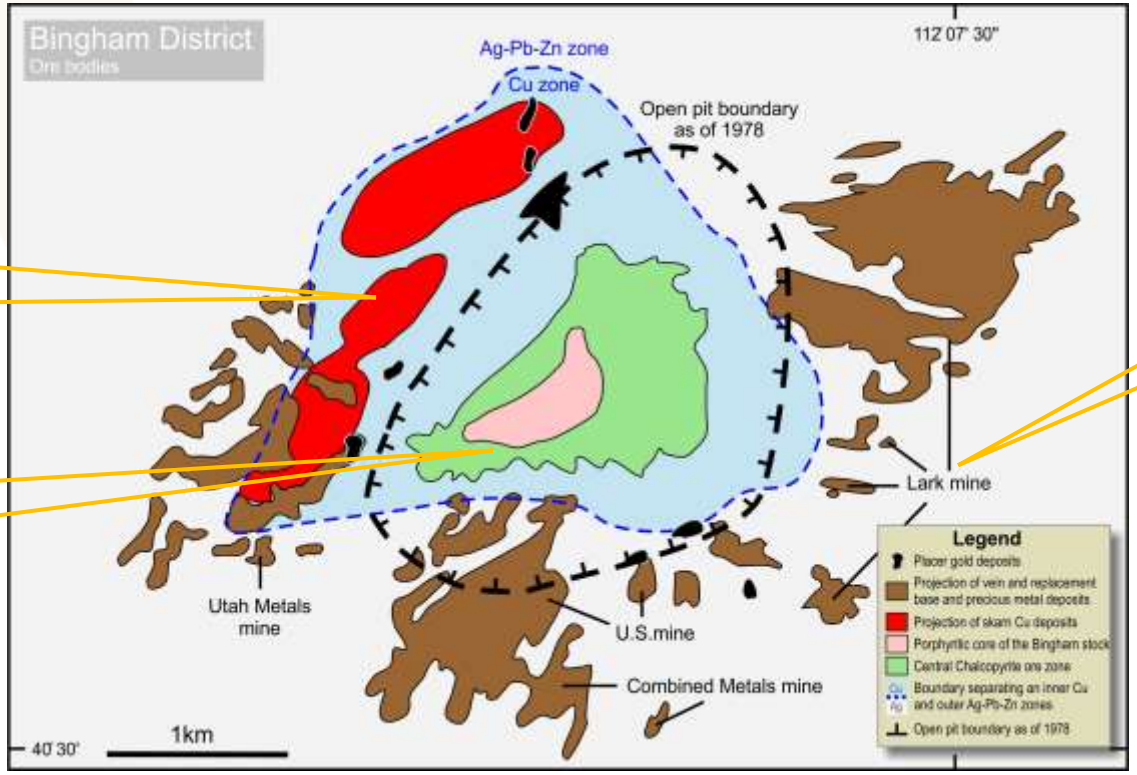
* Scale comparison only

Porphyry mineral systems and carbonate hosted mineralisation

- Where porphyry mineral systems have intruded into large carbonate sequences large orebodies can be deposited into the carbonates in the form of skarns and replacement deposits (e.g. Las Bambas, Tintaya, Ertsberg, Antamina)
- Thick carbonate sequence at Accrington (1000-2000m) may host substantial base and precious metal orebodies
- Skarns often occur proximal to or within porphyry copper deposits

Carr Fork/North Rim Skarns
> 7mt of Cu and 9m oz of Au produced[1,2]

Bingham porphyry
Historical production of over 3Bt ore



Lark etc
> 33Mt ore at 7% Pb, 3% Zn, 115 g/t Ag, 1.2 g/t Au[2]

Map of Bingham Canyon showing the location of the main orebodies and mines (Source: Tooker, 1990)

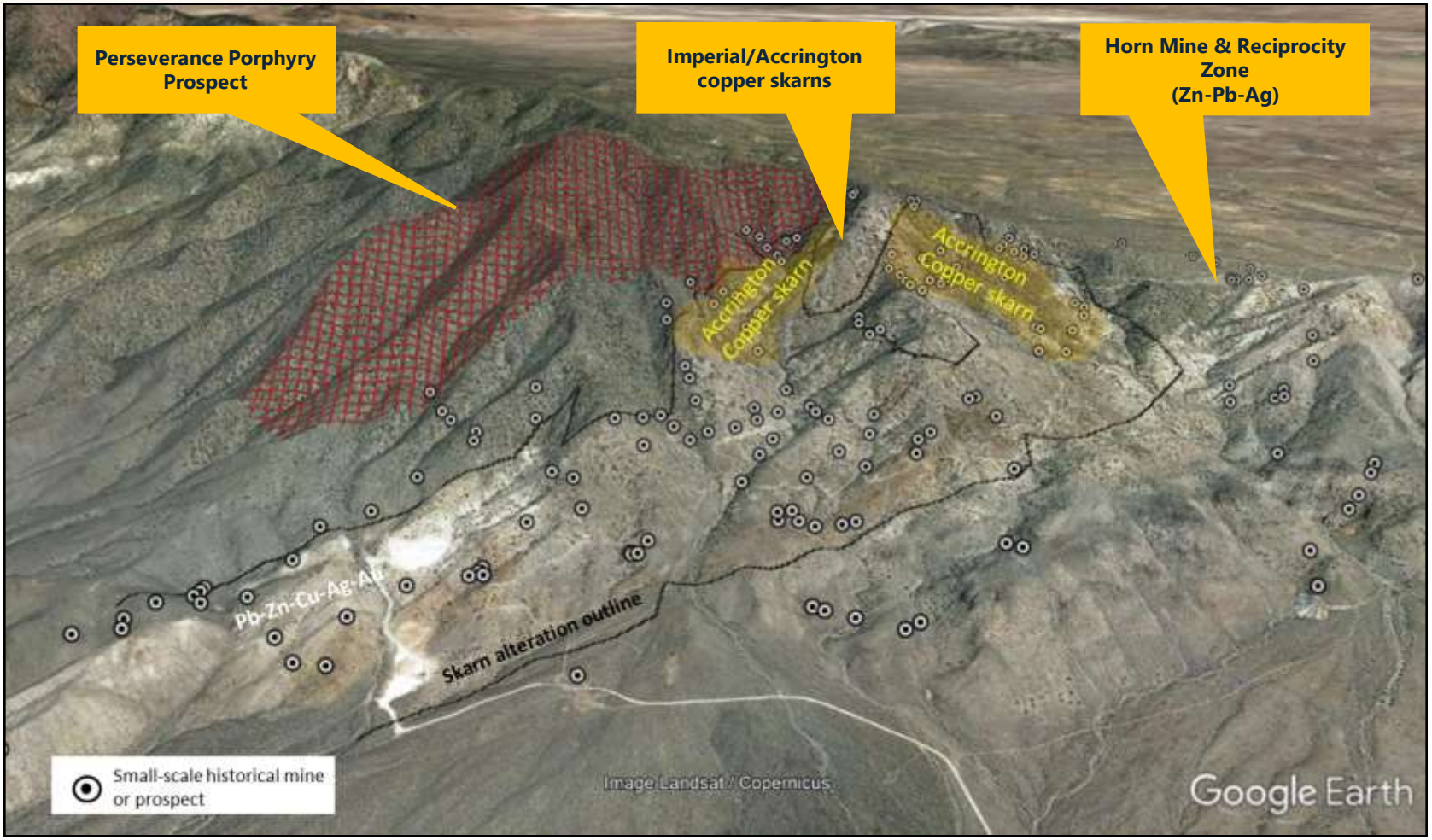
References:

1. Copper-gold skarn deposits of the Bingham Mining District, Utah; Harrison; 1998
2. History and Production of the West Mountain (Bingham) Mining District, Utah; Krahulec; 1997

Important Note:
References to mineral resources and historical production do not in any way guarantee that Alderan will have any success or similar successes in delineating a JORC compliant mineral resource on the Frisco Project, if at all

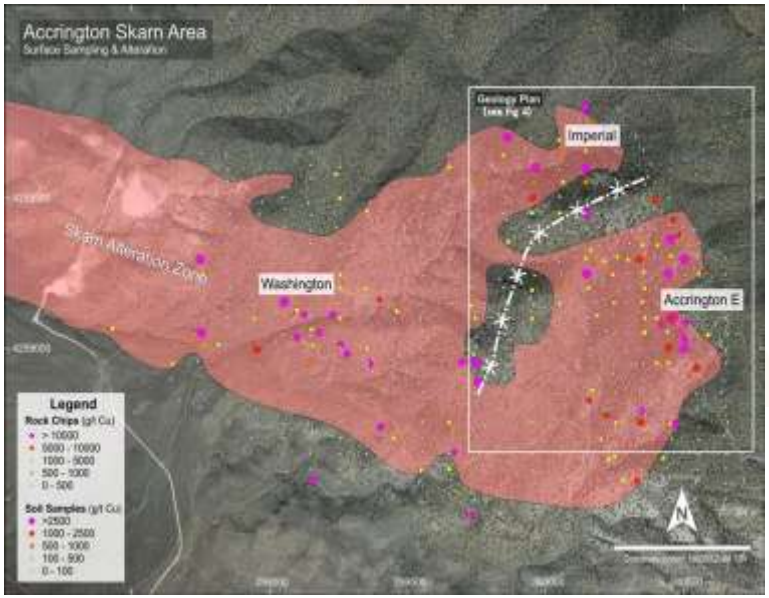
Accrington – a large, heavily-mineralised skarn

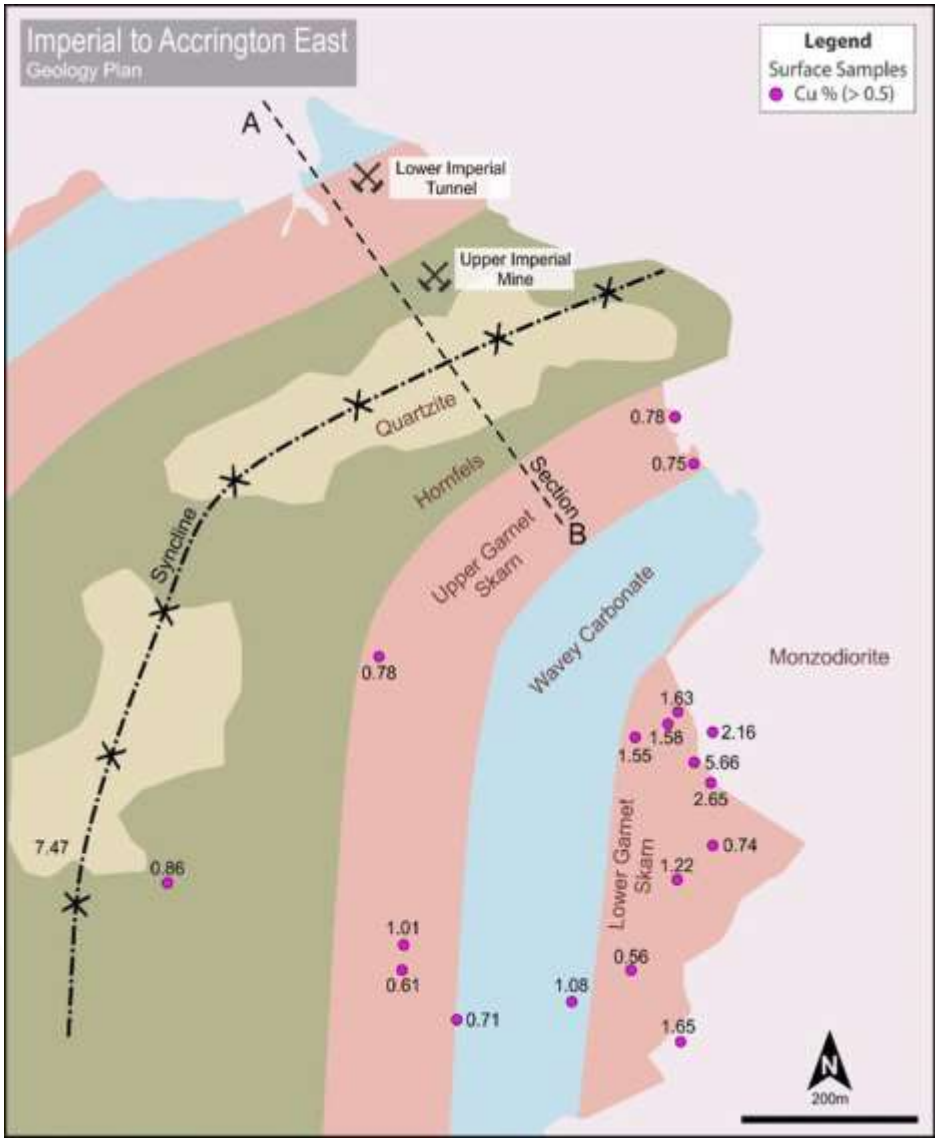
- A large, heavily-mineralised skarn with historical small scale mining across 4km by 2km
- Multiple mineralisation styles including copper-garnet-magnetite skarns, zinc-lead-silver mantos, carbonate replacement, epithermal-style polymetallic veins and copper-bearing porphyry dykes.



Accrington – extensive outcropping copper

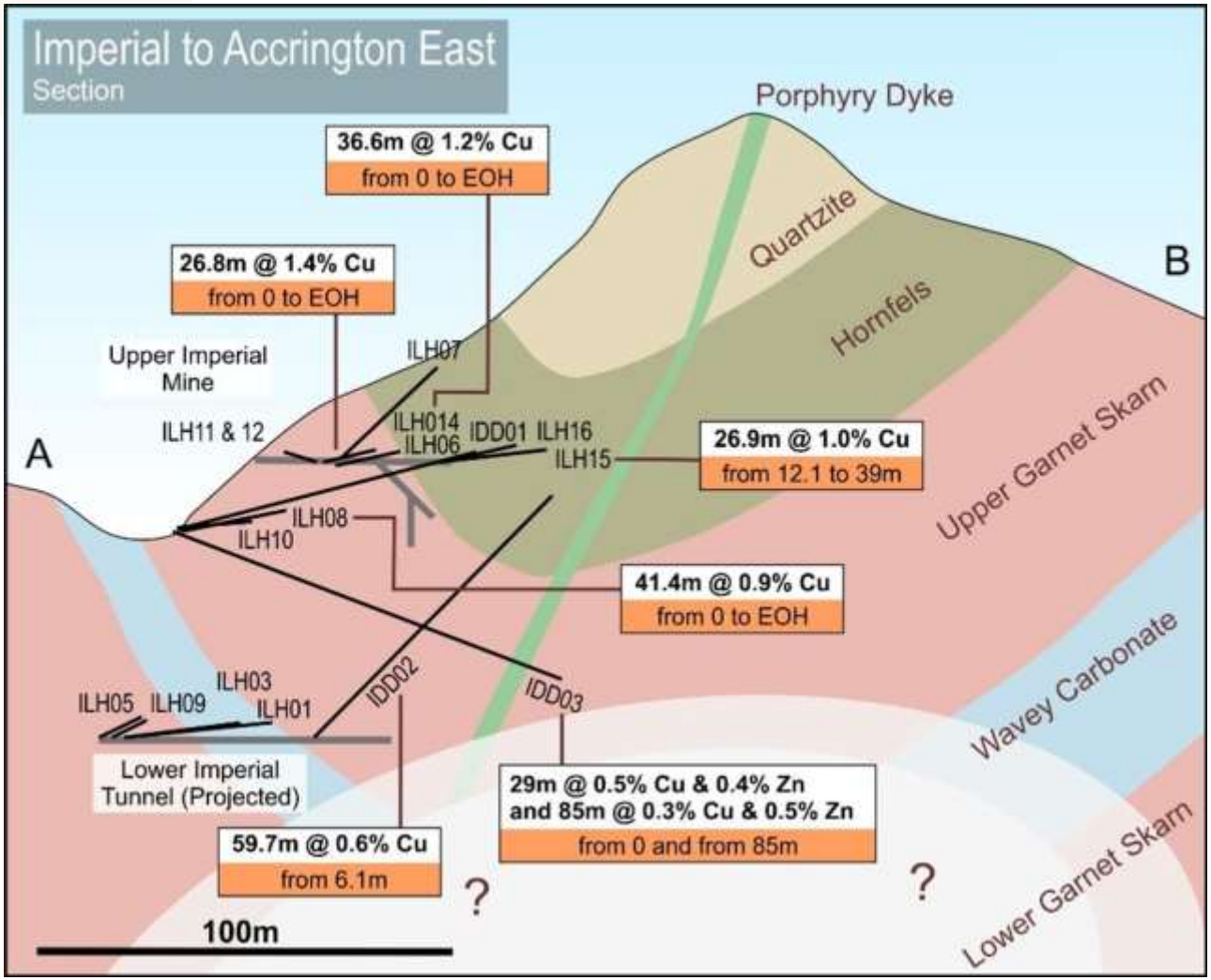
- Copper mineralisation best developed within the Upper and Lower Garnet skarns within several hundred meters of the Monzodiorite contact
- Sampling along confirmed widespread copper including higher grades associated with a copper magnetite skarn
- Total strike length of mineralised Initial upper and lower garnet skarns is in excess of 1000m
- Combined thickness of mineralised upper and lower garnet zones is approximately 150m



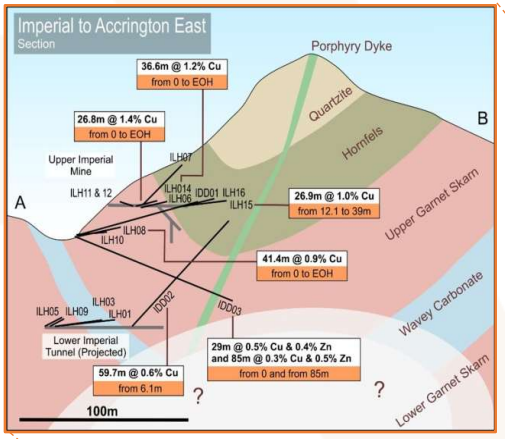


Accrington – thick copper bearing skarns

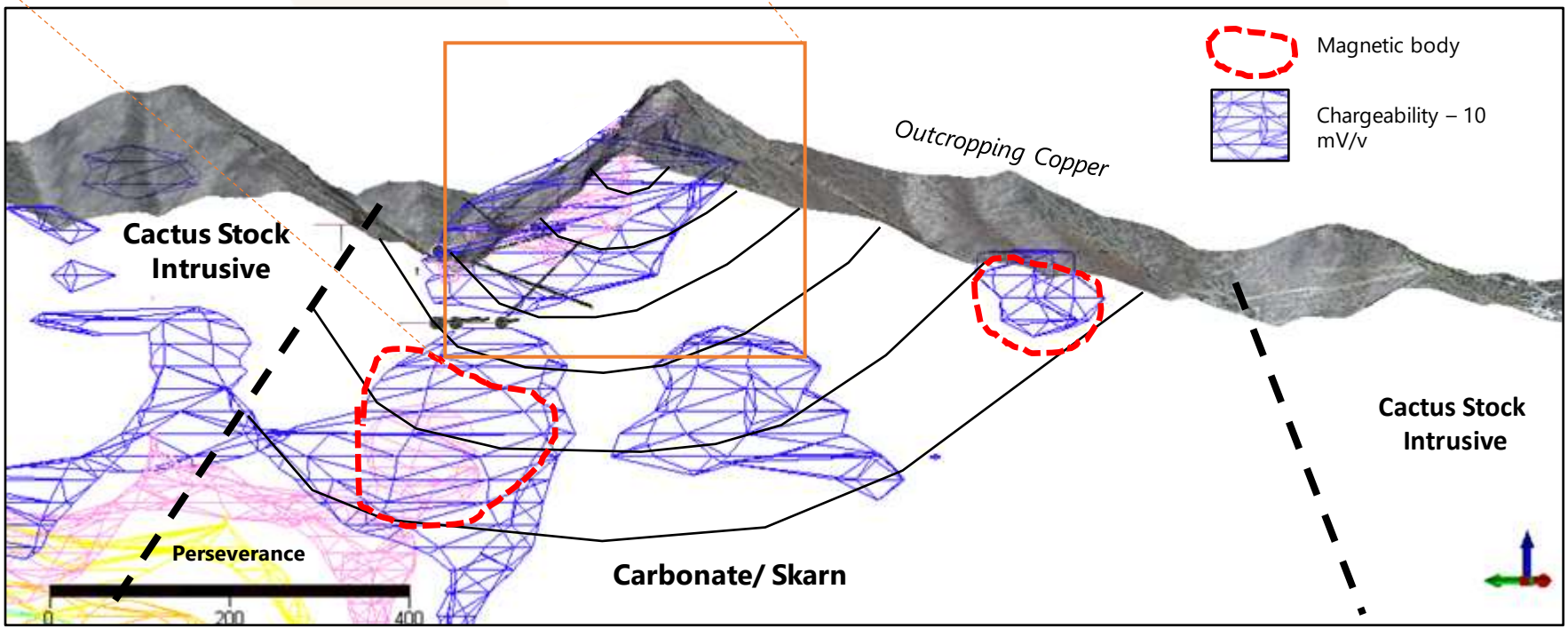
- Historical drilling by Bear Creek (Kennecott) in the 1960's within the Imperial claims targeted the Upper Garnet skarn by Bear Creek with no drill testing since



Accrington - potential extensions at depth



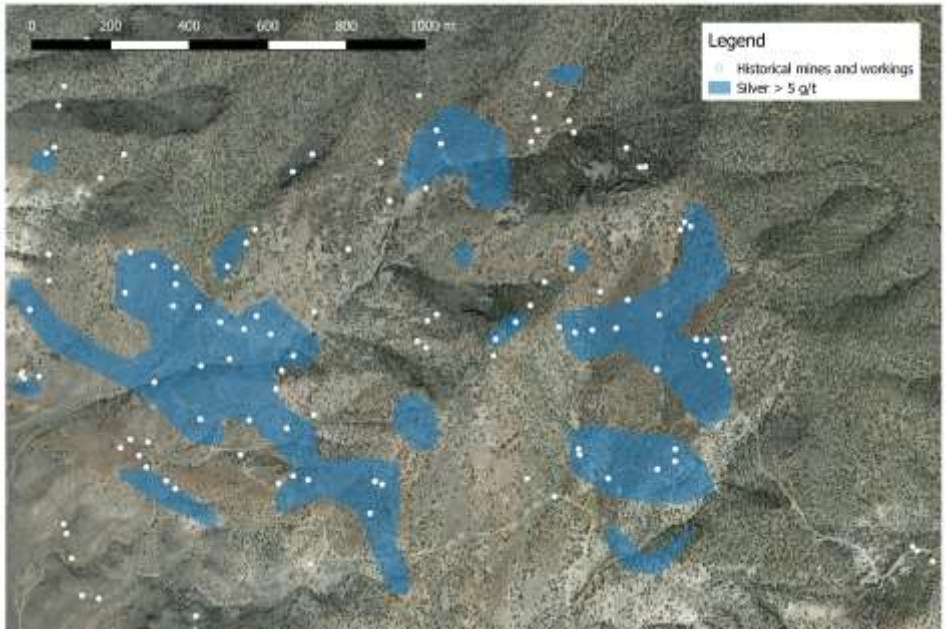
- Known mineralisation coincides with a 10 and 15mV/V chargeability anomaly
- Geophysics suggest a continuation of skarns to depth
- Chargeability anomalies coincide with a magnetic anomaly possibly representing copper-magnetite skarns.
- Carbonate sequence may be 1000-2000m thick

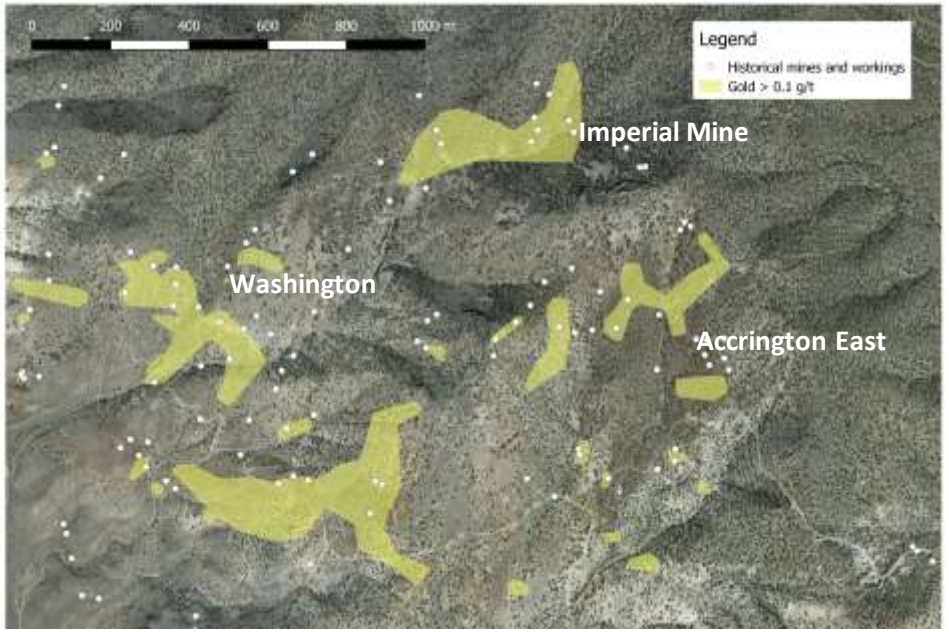


Accrington – precious metals endowment

- Grid sampling across Accrington identified large areas of gold (>0.1 g/t) and silver (>5 g/t) mineralisation
- Selective rock chip sampling returned high grade mineralisation with significant precious metal credits (see table on right)
- Limited assays for gold in historical drilling or assays at Imperial

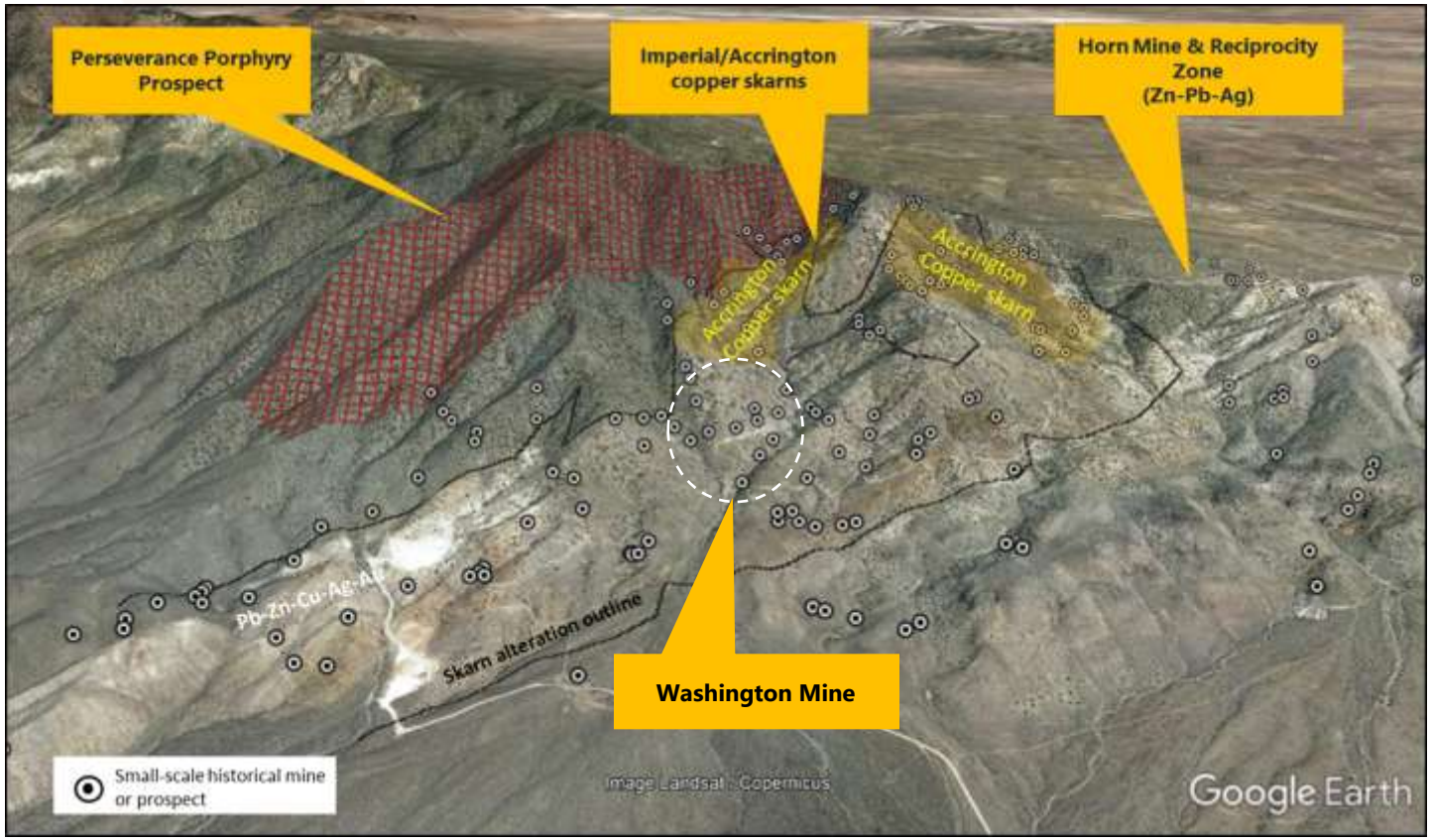
SAMPLE	Au (g/t)	Ag (g/t)	Cu (%)	Zn (%)
HSPG009	0.3	**322**	**1.05**	**>30.0**
HSCR006	0.3	19.35	**1.49**	0.4
HSCR007	**0.7**	**1200**	**5.36**	3.11
HSPG001	**0.5**	36.1	**1.505**	3.97
HSPG004	**0.7**	**117**	**1.265**	**>30.0**
HSPG005	**1.3**	**1310**	**4.67**	3.68
HSPG006	**0.8**	53.6	**2.39**	0.4
HSPG007	**1**	**157**	**4.22**	2.76
HSPG011	**0.7**	89	**4.45**	0.18
HSPG012	<0.2	11.05	**1.92**	0.55
HSPG015	<0.2	51.2	**2.72**	0.5





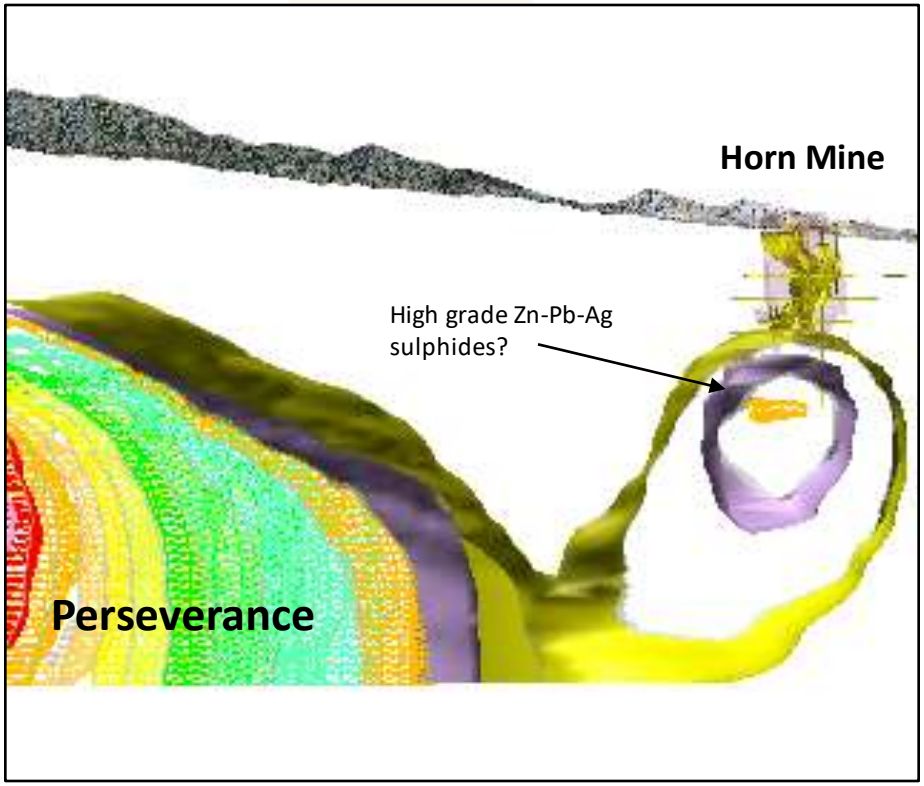
Accrington – Washington Mine

- Abundant historical workings focused on high grade structurally controlled and replacement style mineralisation at Washington
- Zinc rich mineralisation at surface with mine dumps showing copper rich material at depth
- Widespread Zn (>0.25%), Pb (>0.25%), Cu (>0.1%), Au (>0.1 g/t), Ag (>5 g/t) in grid sampling
- Targeting Imperial-Accrington East style copper-garnet skarns at shallow depths



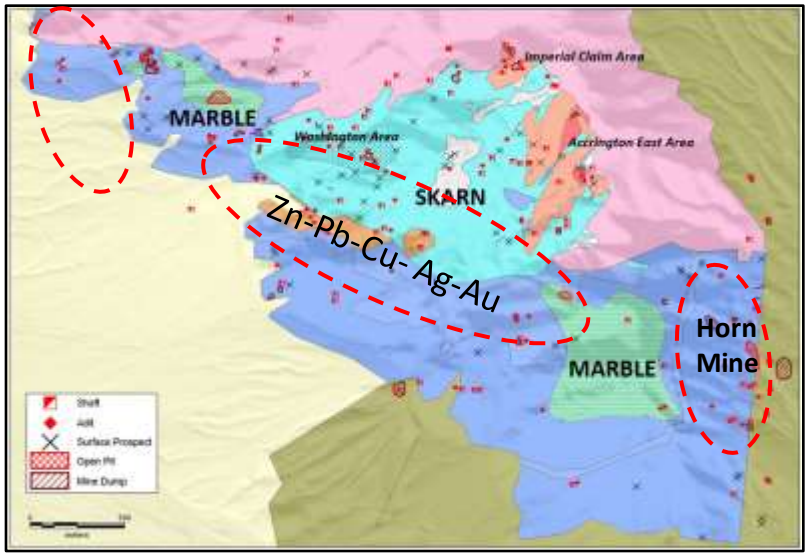
Accrington: High grade zinc-lead-silver

- Production of 934,000t @ approximately 30% Pb, 600 g/t Ag with significant unmined zinc
- Deposit is predominantly oxide transitioning to mixed oxide-sulphide at depth
- Large chargeability anomaly beneath workings may represent a Zn-Pb-Ag sulphide orebody
- Potential for further high grade Zn-Pb-Ag orebodies within Accrington



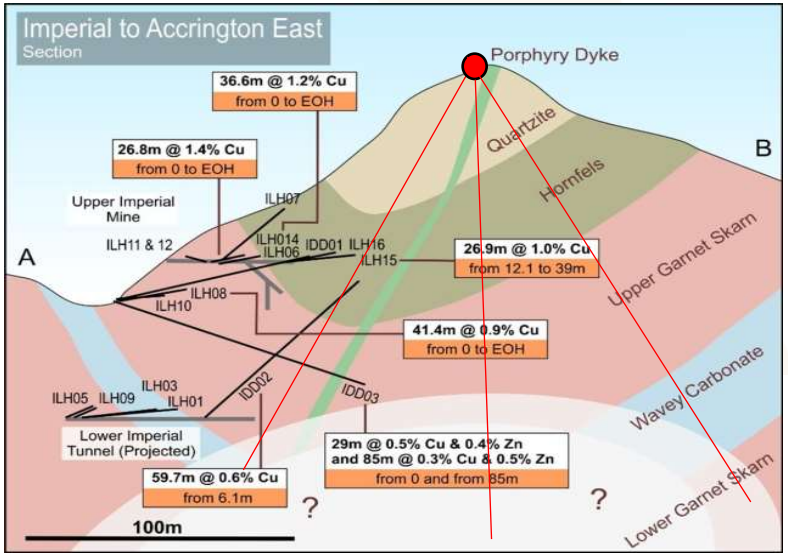
Hole_ID	From (m)	To (m)	Interval	Zn %
SF-2	282.8	286.5	3.6	5.86
	356.6	373.6	16.97	14
SF-3	358.93	362.41	3.48	18.01
	374.45	389.53	15.1	16.93

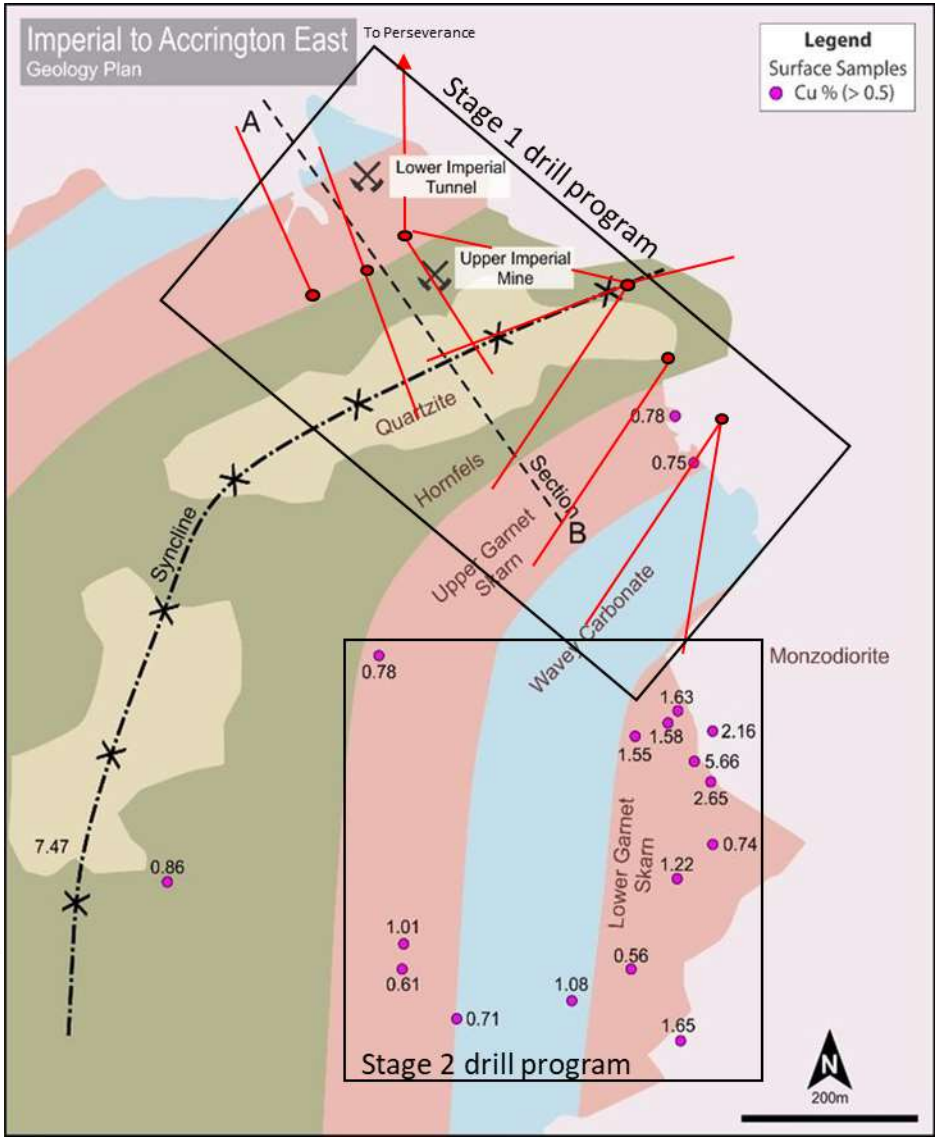
Table of significant historical drilling results at the Horn Mine (above)



Drill Program: Accrington & Perseverance

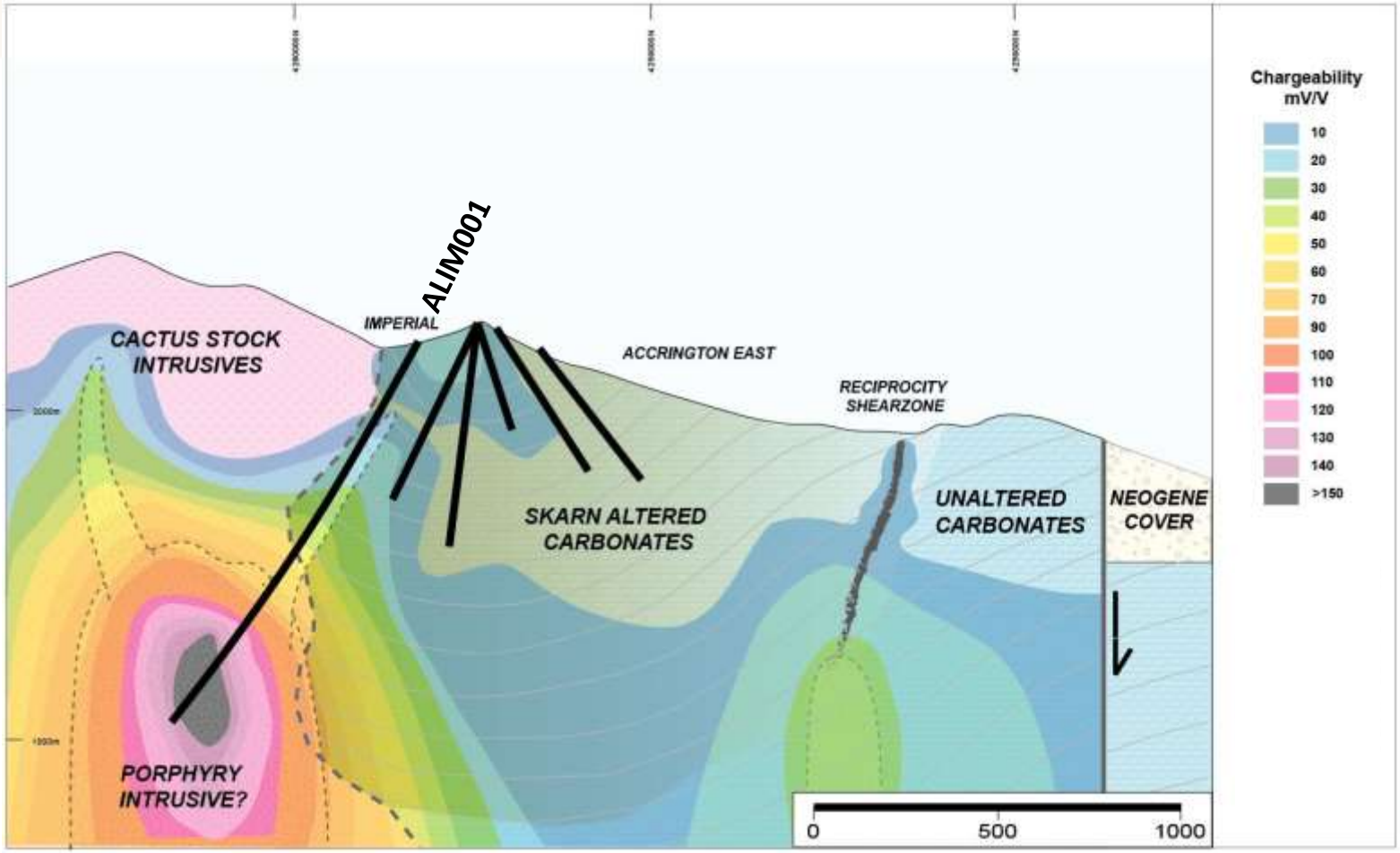
- Initial 5000m+ drill program
- Commencing at the start of June
- At least 10 holes testing the copper bearing upper-lower garnet skarn across over 800m strike (300-400m each)
- 2 deeper drill holes testing Perseverance and deeper copper bearing skarns (up to 1000m each)
- Work commencing on permitting for Stage 2 drilling (Accrington)
- Demonstrate resource potential and scale





Drill Program: Perseverance

- First drill hole (ALIM001) to commence in June at Imperial Mine testing (a) copper bearing upper/lower skarn, (b) depth extent and possible repetitions of copper skarns; and (c) Perseverance porphyry prospect



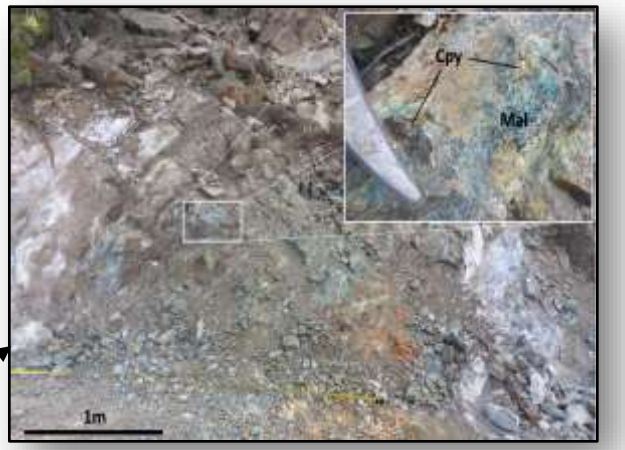
Drill Program: Perseverance

- Drilling of the Perseverance porphyry Cu-Mo-Au prospect commenced in June 2018
- Technical difficulties with first drill hole resulted in a second attempt from a nearby drill pad. Drilling is currently in progress with the hole expected to be complete in August.

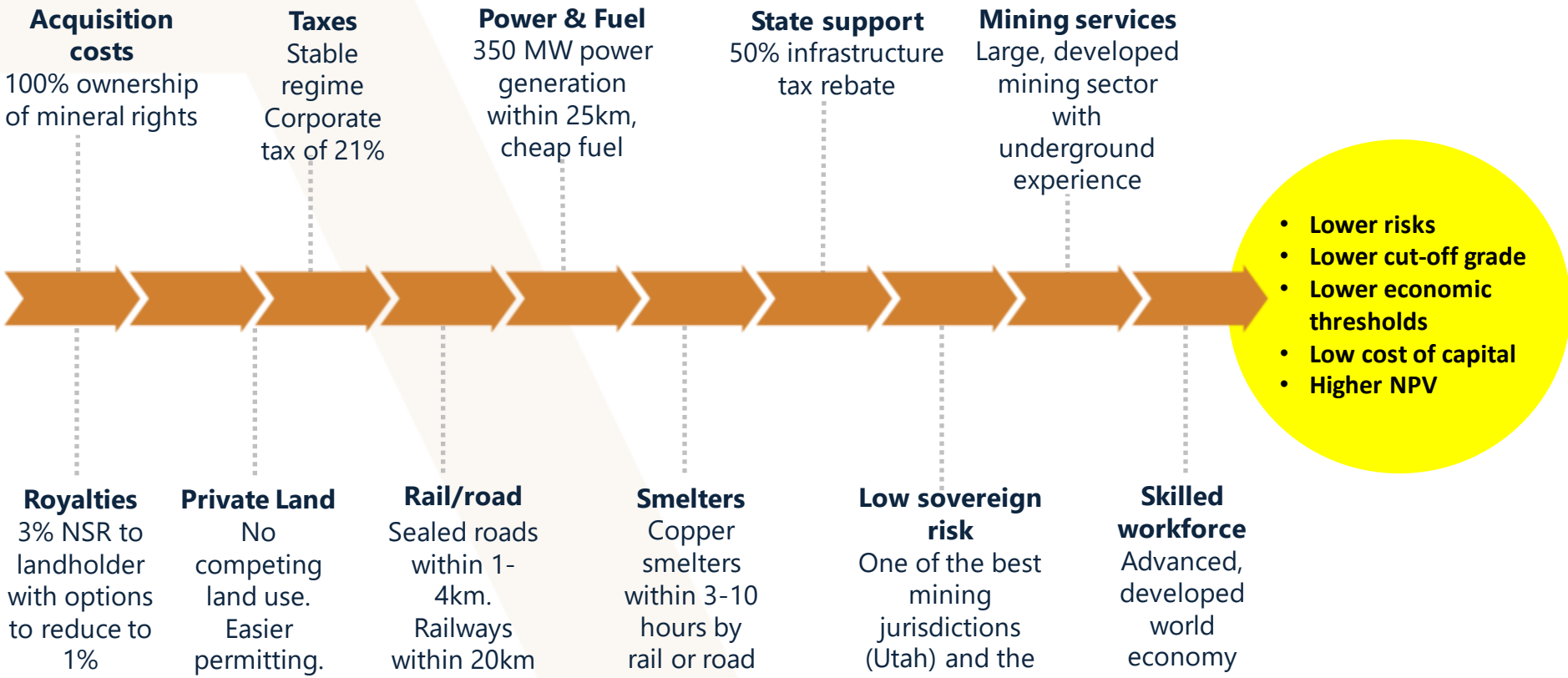
Photograph of the diamond drill rig at the Imperial Mine with outcropping copper skarn in the foreground.

Drill Program: Accrington

- Roadworks and drill pad preparation almost complete for mobilisation of a second drill rig in late July-early August
- Second drill rig to focus exclusively on outcropping copper skarns
- Copper mineralisation has been exposed by the roadworks across 50m confirming the stratiform nature of mineralisation within skarns
- Contract signed with Major Drilling for a second drill rig which will allow Alderan to accelerate drill testing of the Accrington copper skarns whilst the first drill rig completes the deep drill hole to the Perseverance porphyry copper prospect.



A low-cost environment in one of the best places to permit and build a mine



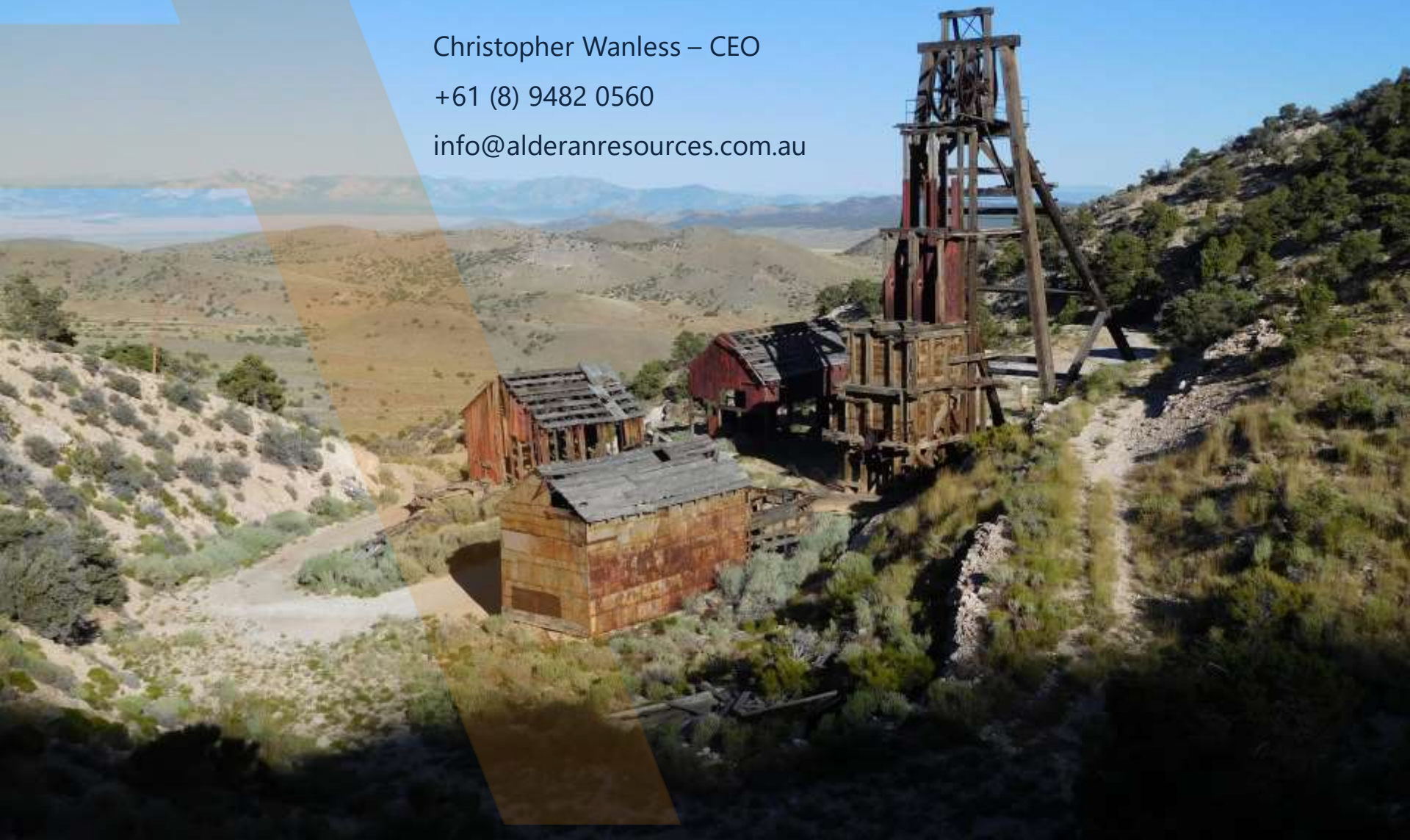
THANK YOU

WWW.ALDERANRESOURCES.COM.AU

Christopher Wanless – CEO

+61 (8) 9482 0560

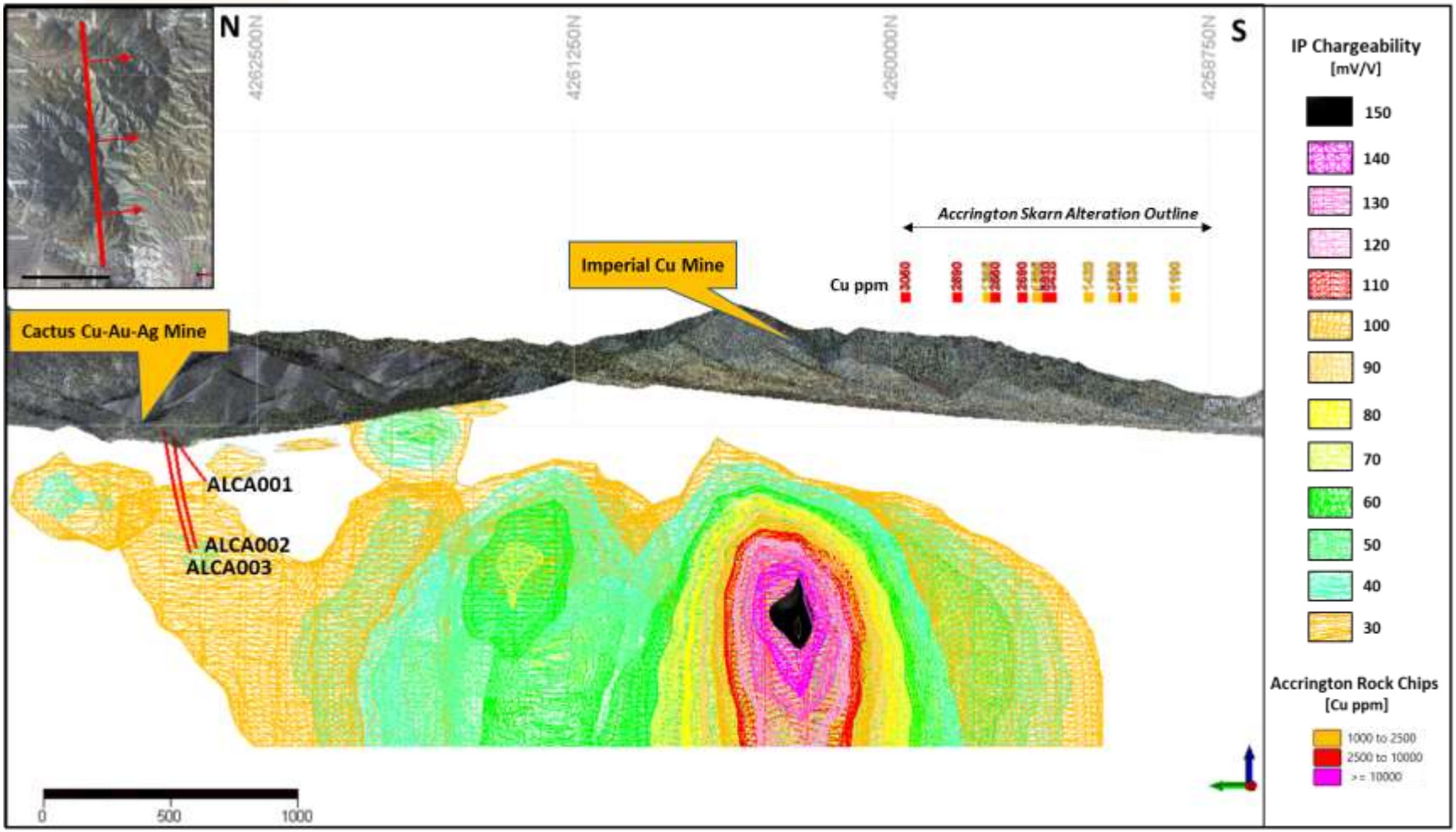
info@alderanresources.com.au



Data Driven

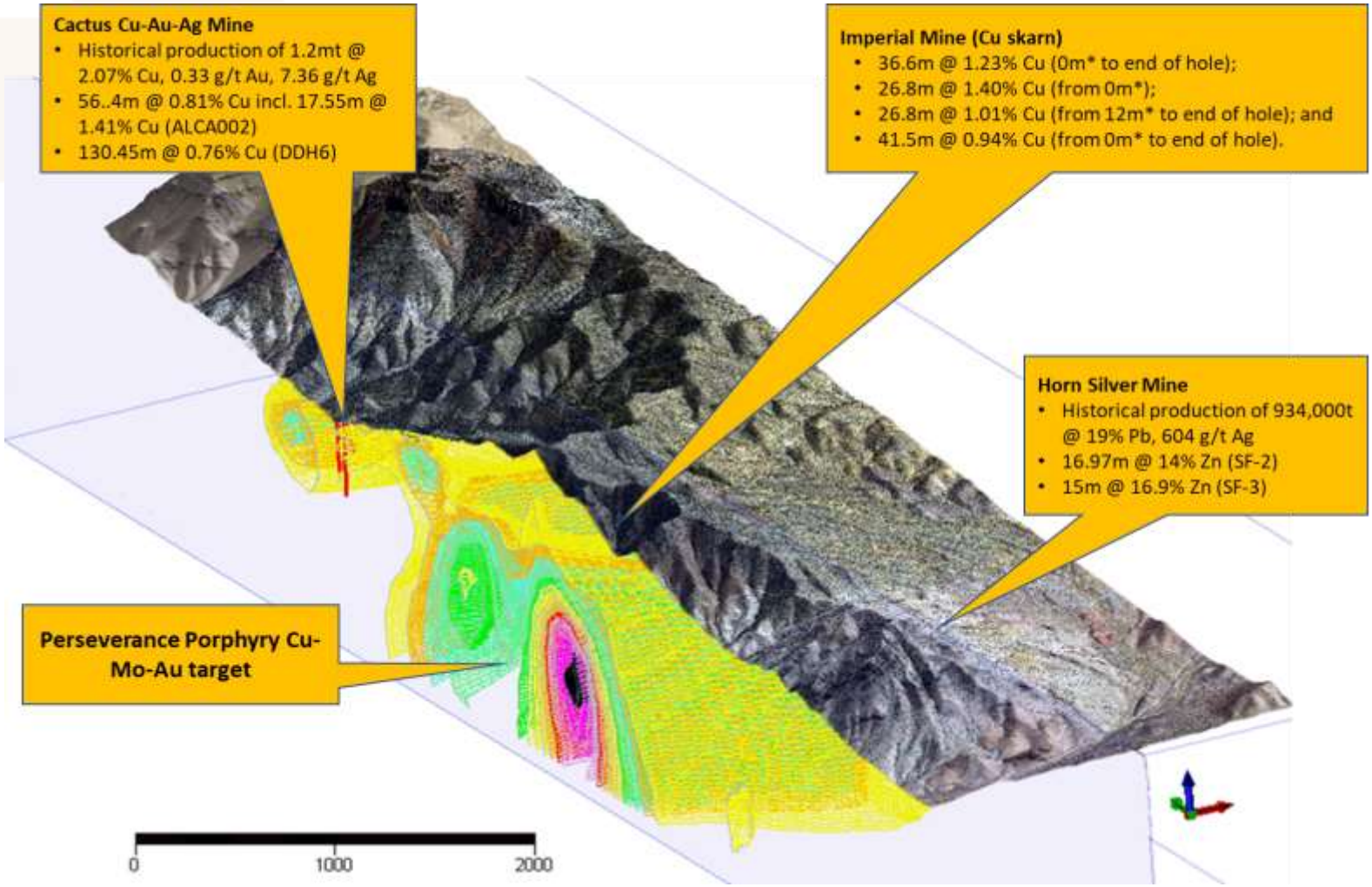
Appendix 1:
Perseverance

Perseverance: Chargeability (3D Inversion)



Cross section through the 3D inverted chargeability data showing several large, 2km wide domal-shaped chargeability anomalies beneath the large Accrington skarn to the south where surface copper mineralisation has been identified by Alderan. Zones of higher chargeabilities connect to the Cactus Corridor in the north where drilling by Alderan into breccia hosted mineralisation is currently ongoing.

Perseverance: Chargeability (3D Inversion)



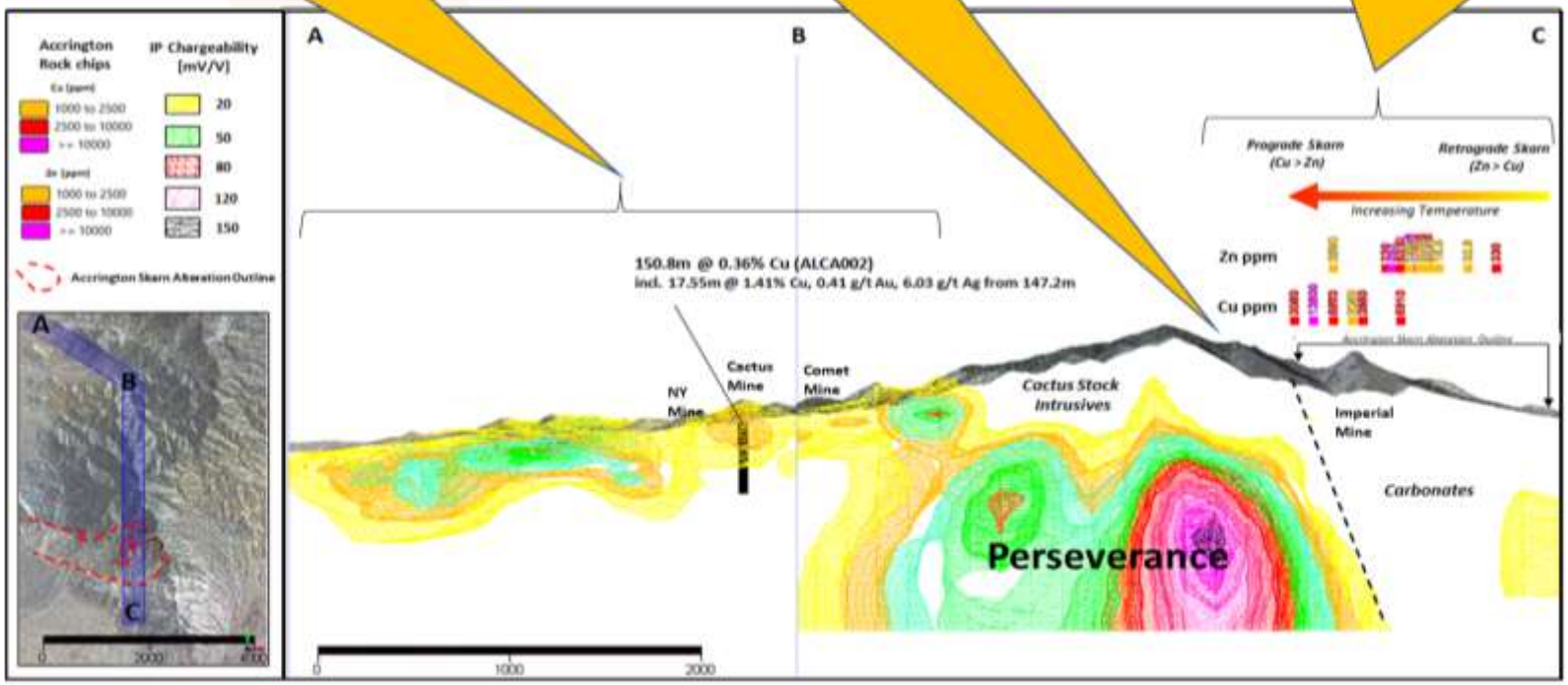
North-south cross section through the Perseverance Prospect, showing the location adjacent to and beneath historical mines at Cactus, Imperial and Horn Silver Mine. For further details of exploration results shown please refer to previous announcements on 28 June 2017, 19 July 2017 and 15 Dec 2017 and the Company's Prospectus.

Perseverance: 3D Inversion & Historical Drilling

Cactus Corridor (Cu-Au-Ag breccia)
- Strike length of corridor increased to 2.5km
- Drilling results (Alderan) include 56.4m @ 0.81% Cu (ALCA002)
- Historical drilling results include 130.45m @ 0.76% Cu, 43.6m @ 1.69% Cu, 38.4m @ 1.40% Cu

Imperial Mine (Cu-garnet skarn)
- 36.6m @ 1.23% Cu (0m* to end of hole)
- 26.8m @ 1.40% Cu (from 0m*)
- 26.8m @ 1.01% Cu (from 12m* to end of hole)
- 41.5m @ 0.94% Cu (from 0m* to end of hole)

Accrington (Cu-Zn-Pb-Au-Ag skarn)
- 4km by 2km outcropping skarn
- Dozens of historical mines
- Strong geochemical zonation (copper increasing) towards Perseverance[3]
- Copper bearing porphyry dykes mapped throughout Accrington

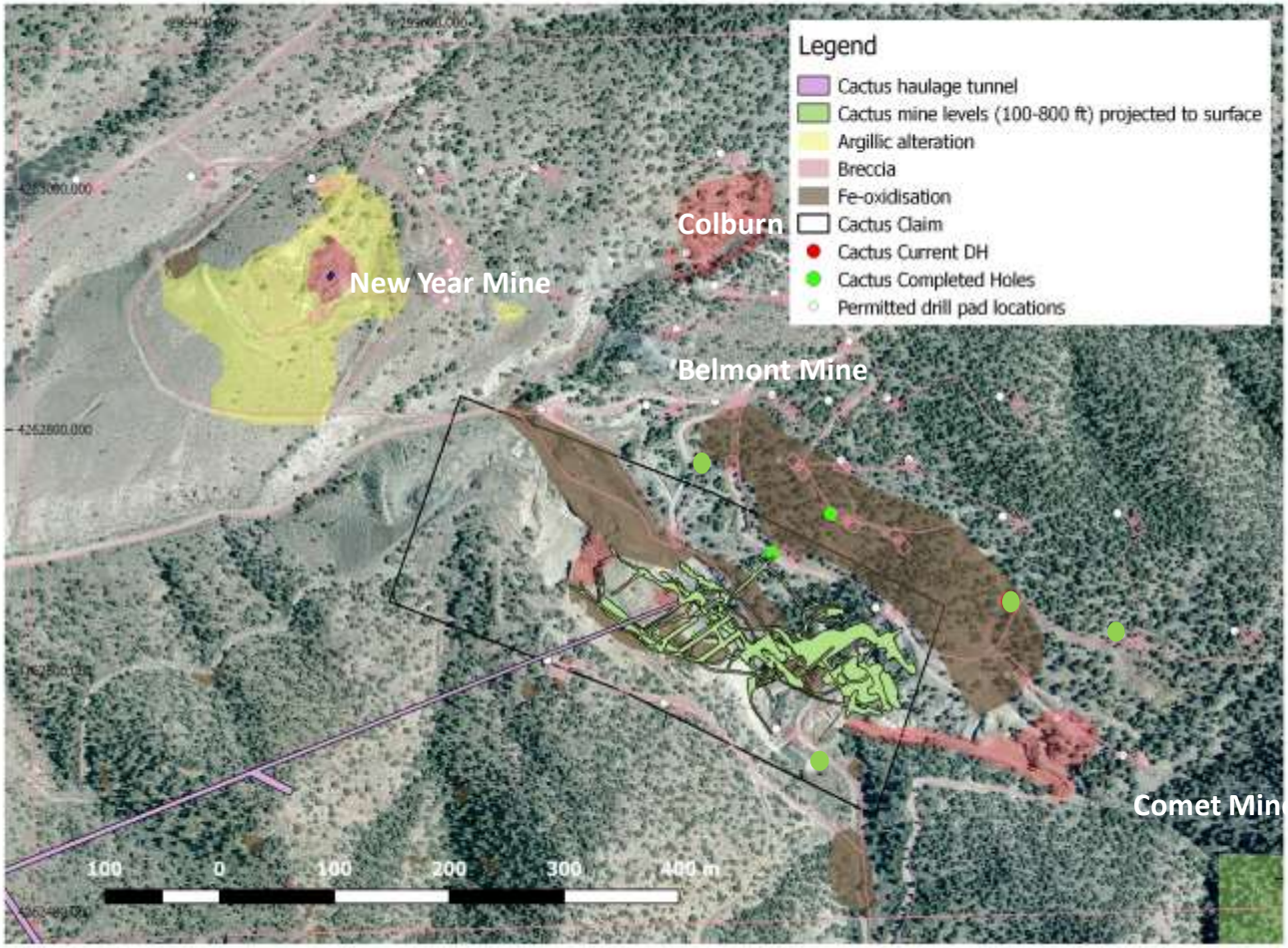


Cross section through the Perseverance porphyry target showing the location of distal skarn (Imperial/Accrington) and breccia hosted mineralisation (Cactus Corridor). Refer to previous ASX announcements on 28 June 2017, 19 July 2017 and 15 Dec 2017 for further details of exploration results.

Data Driven

Appendix 2:
Cactus Cu-Au-Ag Deposit

Cactus Cu-Au-Ag Deposit



Location map showing permitted drill pad locations with respect to historical workings and mines. Historical mining at Cactus was restricted to within the Cactus Claim due to third parties owning adjacent claims. Alderan holds the mineral rights over all adjacent claims.

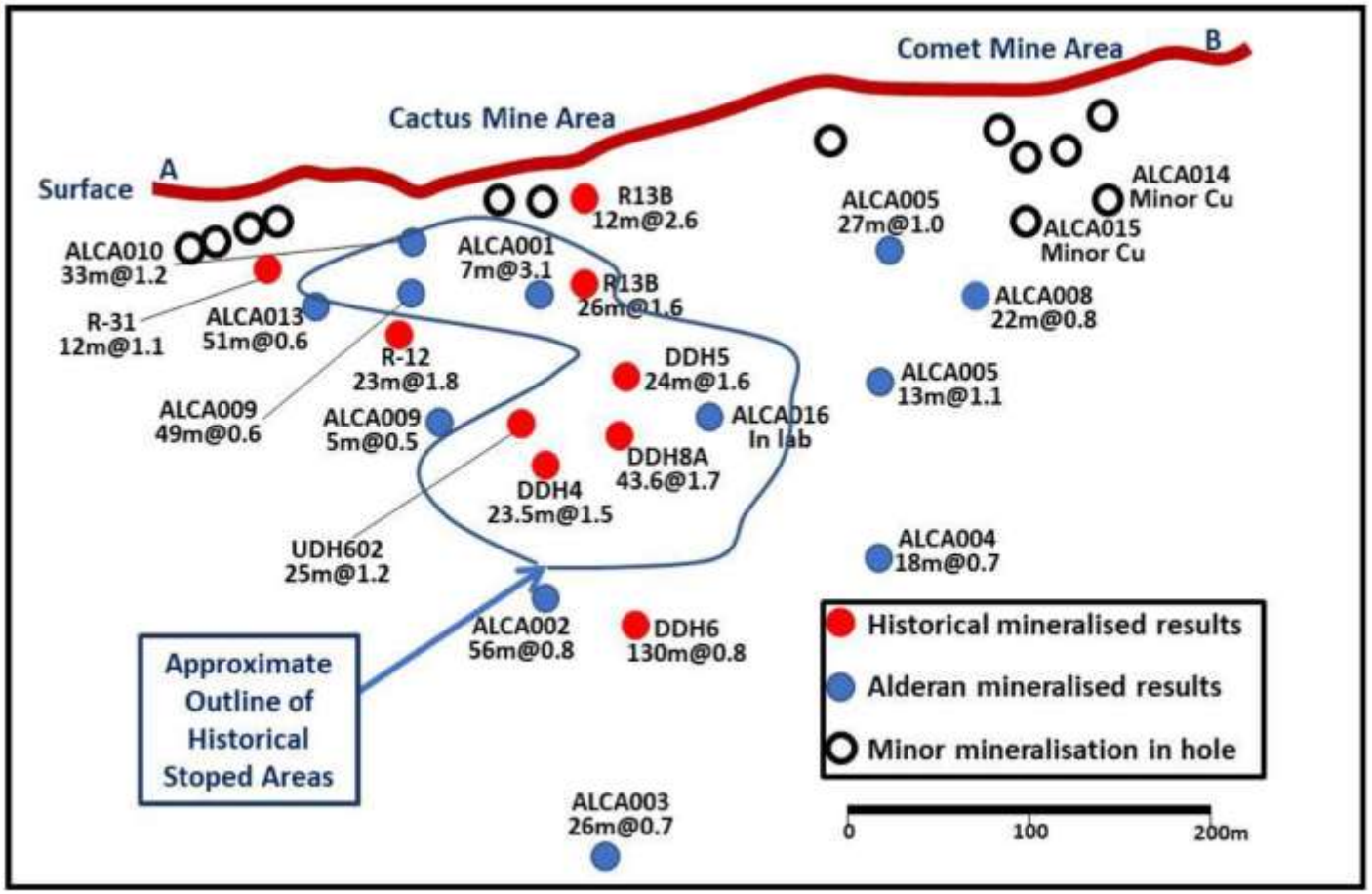
Tourmaline breccia

Quartz Tourmaline Pyrite Chalcopyrite breccia ore

Massive Chalcopyrite

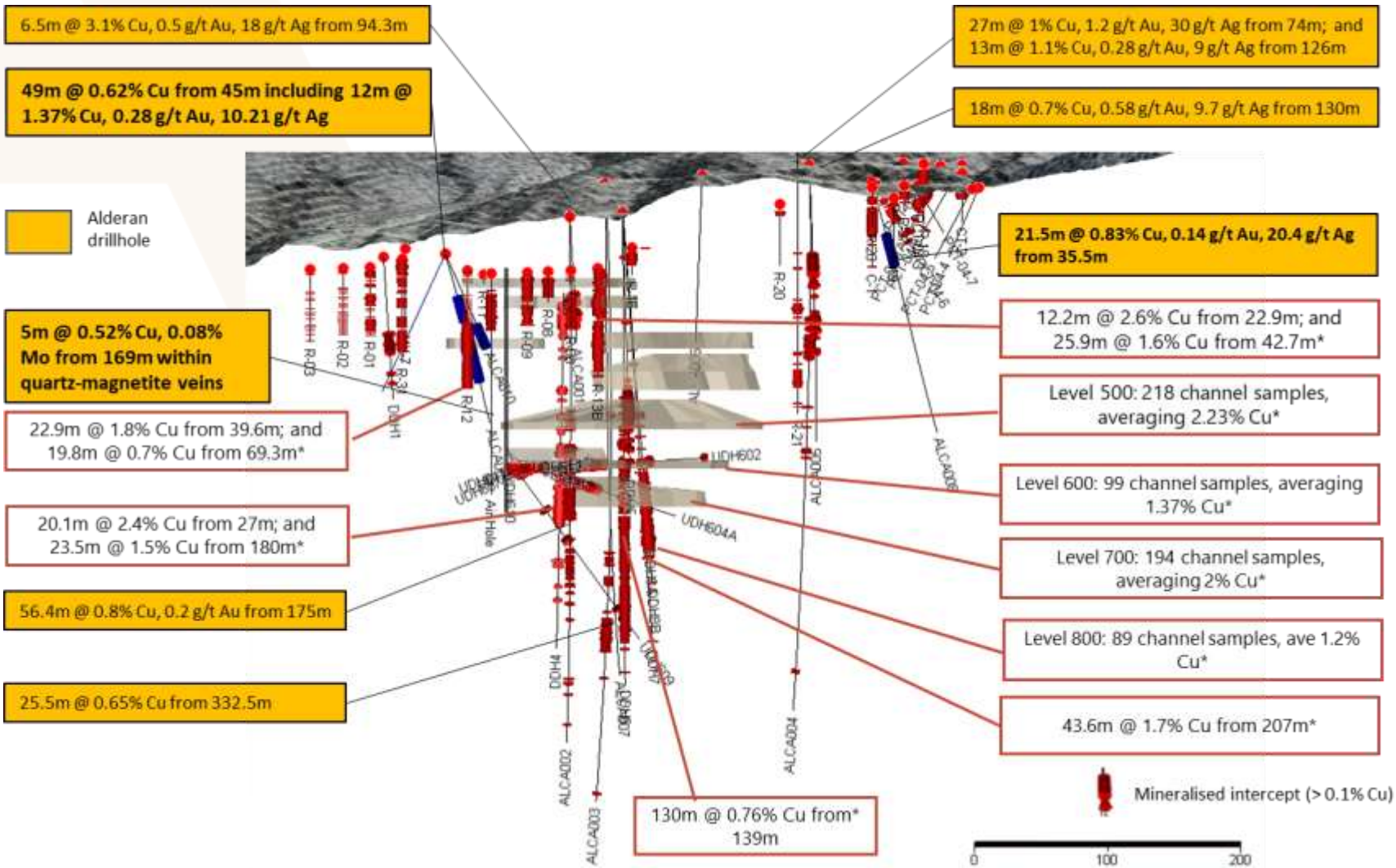
Cactus Cu-Au-Ag Deposit: Long Section

- More than 5000m drilled by Alderan in 2017-18 confirming continuity of mineralisation across approximately 500m strike and to 300m depth.
- Breccia- and vein-hosted chalcopyrite-pyrite-tourmaline mineralisation and vein-hosted distal porphyry style chalcopyrite-molybdenum-magnetite mineralisation.



Long section through the Cactus and Comet Mine showing Alderan and historical drill results for copper in % only (refer to announcements on 28 June 2017 and 21 August 2017 for historical drill and channel sample results). This diagram shows the pierce points where each drillhole has intersected the mineralisation and a summary of the copper results in % in that drillhole.11

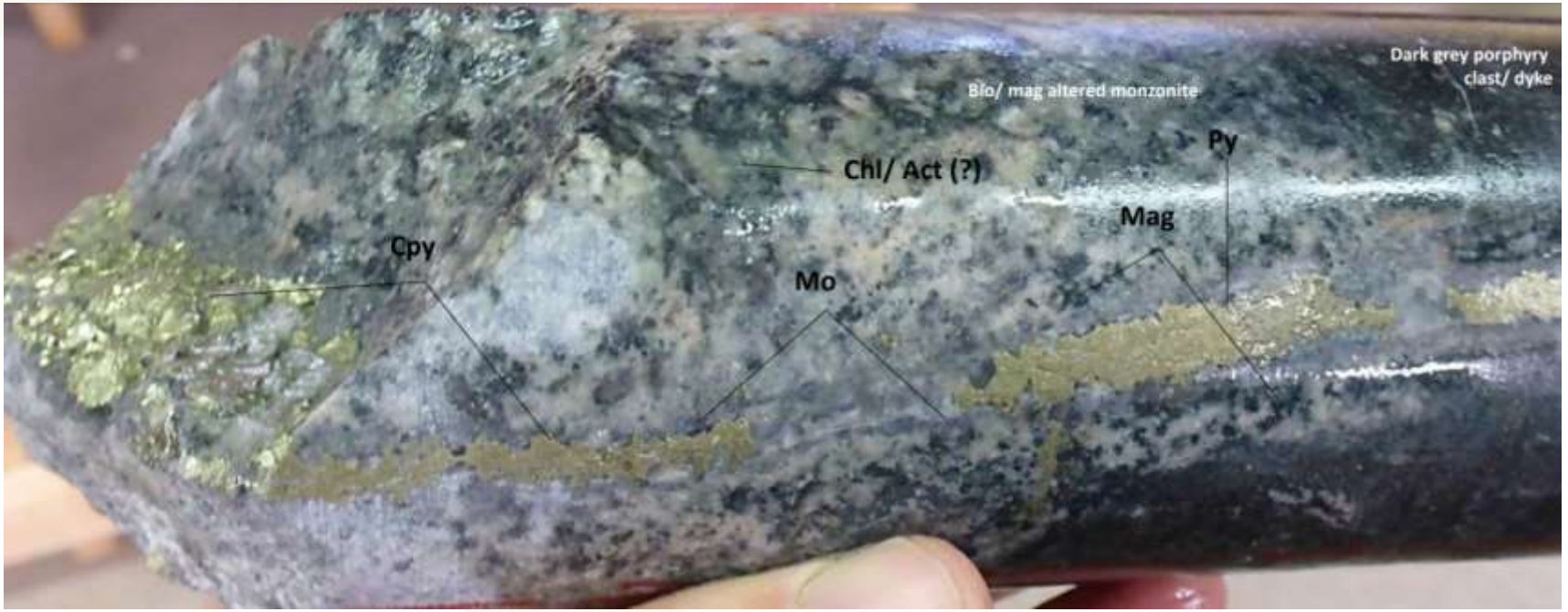
Cactus Cu-Au-Ag Deposit: Long Section



Long section through the Cactus and Comet Mine showing ALCA drill holes and historical drilling (refer to announcements on 28 June 2017 and 21 August 2017 for historical drill and channel sample results).

Cactus Cu-Au-Ag Deposit

- Copper and molybdenum-bearing quartz-magnetite veins indicative of a proximal copper- bearing porphyry intrusion (ALCA009)



Copper-molybdenum-bearing quartz-magnetite veins in hole ALCA009 (from 173m) indicative of a proximal porphyry copper system within the Cactus Corridor.

Cactus Cu-Au-Ag Deposit: Alderan's drill results

Drill Hole	Meter from	Meter to	Intercept (m)	Cu %	Mo ppm	Au ppm	Comments
ALCA001	76	100.85	24.85	1.15	18.3	0.195	
ALCA002	175.6	232	56.4	0.805	61.1	0.186	Incl. 20.4m @ 1.27% Cu
ALCA003	332.5	350.8	18.3	0.767	183	0.095	
ALCA004	125	148	23	0.609	10.6	0.455	
ALCA005	74	101	27	1.02	9.09	1.24	Incl. 17m @ 1.35% Cu
	126	139	13	1.14	21.1	0.281	
ALCA006	Abandoned (water losses/old stope?)						
ALCA007	Testing conductivity anomaly east of workings. NSI. Hole did not explain anomaly						
ALCA008	38.5	54	15.5	1.06	16.6	0.165	
ALCA009	45	94	49	0.623	107	0.143	Incl. 21m @ 0.992% Cu
ALCA010	54.5	90	35.5	1.2	248	0.301	
ALCA011	Tested chargeability anomaly to the NE of Cactus Mine. NSI.						
ALCA012	Tested Colbourn Breccia. NSI.						
ALCA013	71	92	21	1.08	331	0.101	
ALCA014	-	-	-	NSI	-	-	
ALCA015	-	-	-	NA	NA	NA	
ALCA016	155	162.9	7.9	0.6	0.1	2.53	
	173.9	179.5	5.6	1.6	0.28	6.22	Ended in a stope

Drilling results from 2017 exploration program conducted by Alderan Resources

Cactus Cu-Au-Ag deposit: historical drilling

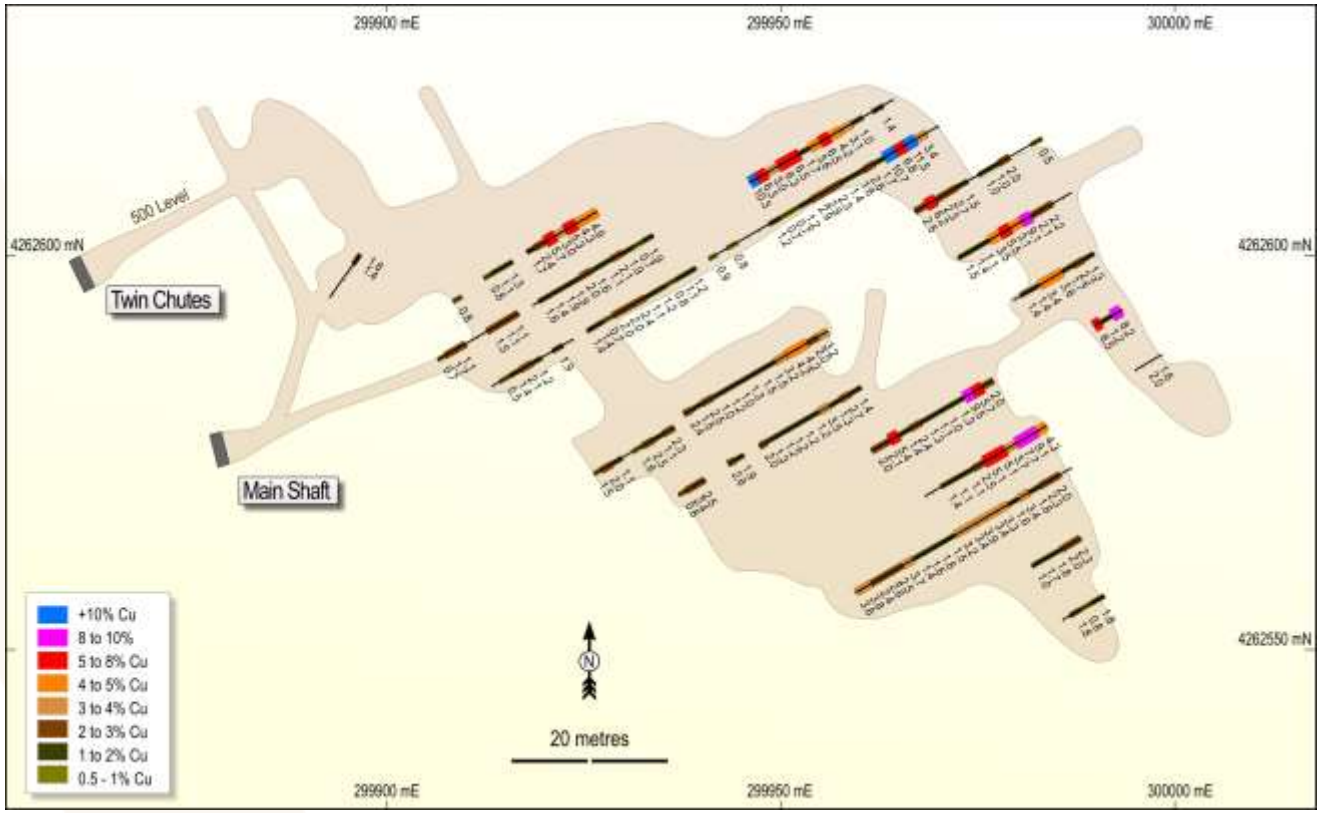
Hole No/Collar co-ordinates (Elevation)	Total Depth (m)	Inclination & Azimuth	From (m)	To (m)	Length (m)	(% Cu)	Grade (g/t Ag)	g/t Au
Anaconda Diamond Drill Holes (renamed by Rosario from 'A' prefix to 'DDH' prefix)								
DDH 4	303.6	-70° to 035°	27.4	47.6	20.1	2.44	14.60	0.40
299843E,4262610N (1,928m)			173.4	175.9	2.4	5.35	NA	NA
			180.1	203.6	23.5	1.49	NA	NA
	Includes		183.2	203.6	20.4	1.48	6.43	0.21
	and		189.0	201.5	12.5	2.03	8.54	0.28
DDH 5	217.9	-65° to 215°	153.3	178.0	24.7	1.50	NA	NA
299939E,4262660N (1,969m)								
DDH 6	357.2	-85° to 215°	172.5	179.8	7.3	2.66	8.88	0.33
299939E,4262660N (1,969m)		and	213.4	227.7	14.3	1.48	NA	NA
		includes	214.0	217.9	4.0	3.41	NA	NA
		and	230.1	239.6	9.5	1.33	NA	NA
DDH 8	251.5	-85° to 155°	207.9	251.5	43.6	1.69	NA	NA
299939E,4262660N (1,969m)								
	Includes	and	244.1	249.0	4.9	6.72	NA	NA
DDH 8 deflection	281.0	As above	218.2	256.6	38.4	1.40	NA	NA
Rosario Rotary Holes drilled in the Cactus Open Pit								
R6	44.96	Vertical	20.6	42. 7	22.1	0.89	NA	NA
299851E,4262613N (1,920m)		includes	32.0	36.6	4.6	1.46	NA	NA
R7	25.9	Vertical	18.7	25.9	12.2	1.23	NA	NA
299843E,4262610N (1,922m)								
R8	24.4	Vertical	5.3	19.8	14.5	1.01	NA	NA
299839E,1262625N (1,920m)								
R9	39.6	Vertical	2.3	20.6	18.3	1.00	NA	NA
299828E,4262634N (1,920m)		and	24.4	29.7	5.3	0.95	NA	NA
R10	39.6	Vertical	22.1	33.5	11.4	0.98	NA	NA
299820E,4262630N (1,920m)								
R12	89.2	Vertical	39.6	62.5	22.9	1.84	NA	NA
299796E/4262668N (1,920m)		and	69.3	89.2	19.8	0.68	NA	NA
R13B	82.3	Vertical	22.9	35.1	12.2	2.64	NA	NA
299871E,4262604N (1,923m)		and	42.7	68.6	25.9	1.62	NA	NA
		includes	50.3	62.5	12.2	2.77	NA	NA
R14	38.1	Vertical	1.5	24.4	22.9	2.06	NA	NA
299868E,4262598N (1,923m)		includes	1.5	13.7	12.2	3.31	NA	NA

Historical drilling results at the Imperial Mine by Anaconda and Rosario Exploration Company[1]

1. Alderan has not independently validated the Rosario Exploration Company and Anaconda exploration results. The data presented is considered an accurate representation of the available data, and nothing has come to the attention of the Company to cause it to question the accuracy or reliability of the historical results A discussion of the reliability of the historical Rosario Exploration Company results and Anaconda results, in a JORC Code Table 1 context is provided in the Supplementary Prospectus contained within the Company's Prospectus published on 8 June 2017.

Cactus Cu-Au-Ag deposit: Historical channel sampling

ID	Interval	Cu%
CACLV100_001	32.5	3.9
CACLV150_001	40.5	1.8
CACLV150_002	40.5	1.8
CACLV150_011	24.6	2.8
CACLV150_022	31.3	2.4
CACLV150_023	32.2	2.4
CACLV200_001	83	1.2
CACLV300_001	28	2.8
CACLV300_002	21.5	6.1
CACLV500_004	21	3.8
CACLV500_007	34.1	2.7
CACLV500_022	17.9	3.7
CACLV500_024	31.7	2.5
CACLV600_023	33	2.8



Left: Table of historical channel sample results (Rosario 1967-9) and; Right: Historical channel sampling results, 500 level, Cactus Mine[1] (Rosario 1967-9)[1]

1. Alderan has not independently validated the Rosario Exploration Company exploration results. The data presented is considered an accurate representation of the available data, and nothing has come to the attention of the Company to cause it to question the accuracy or reliability of the historical results A discussion of the reliability of the historical Rosario Exploration Company results, in a JORC Code Table 1 context is provided in Appendix 1 of the ASX Announcement titled "Extensive Copper in Historical Sampling at Cactus" and dated 21 August 2017.

Cactus Cu-Au-Ag deposit: Gallery

Cactus Mine

Quartz Tourmaline Pyrite Chalcopyrite breccia ore

Up to 8 porphyry phases

B veins

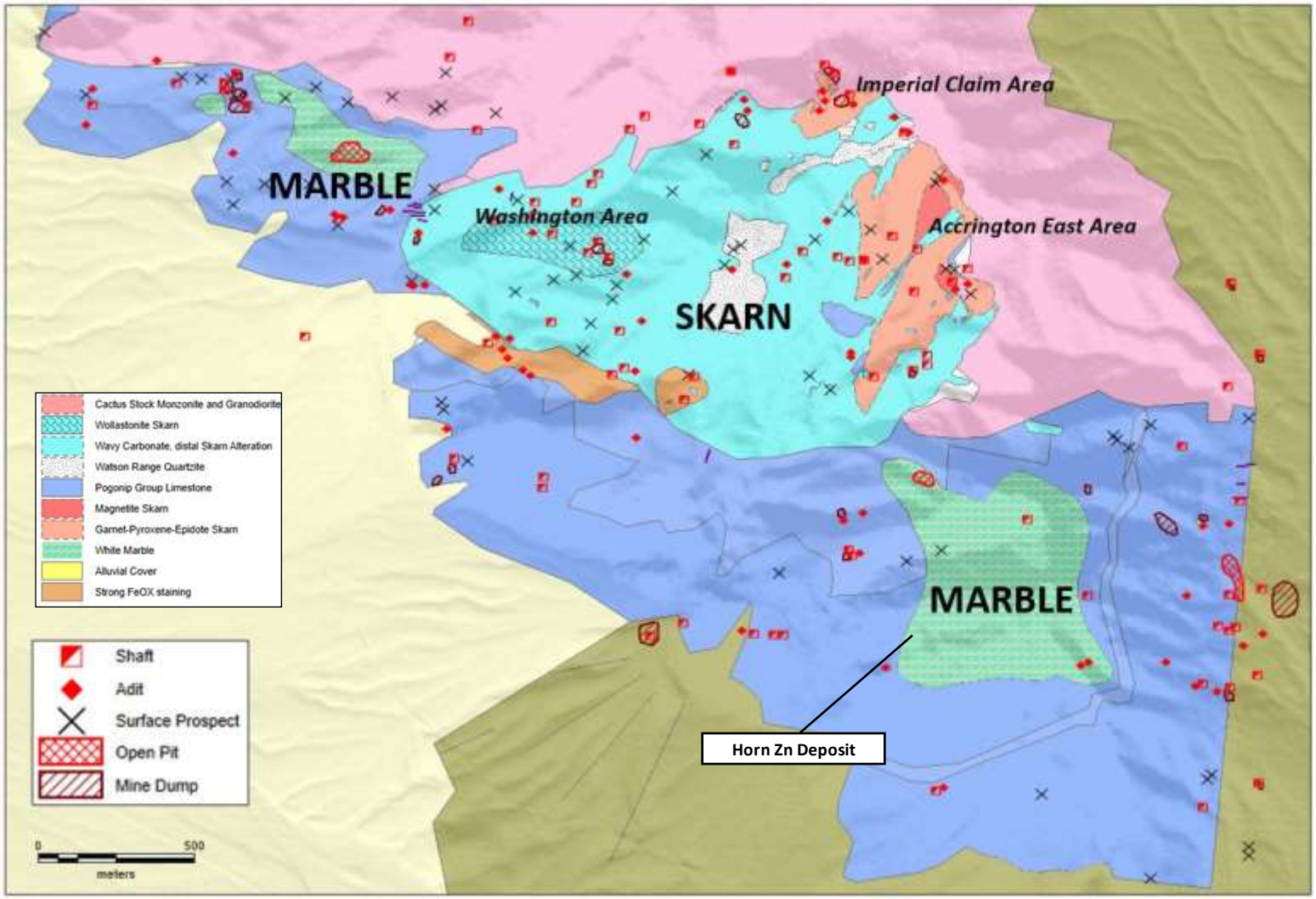
D veins

Extensive phyllic alteration

Data Driven

Appendix 3:
Accrington

Accrington – Simplified Geology & Historical Workings



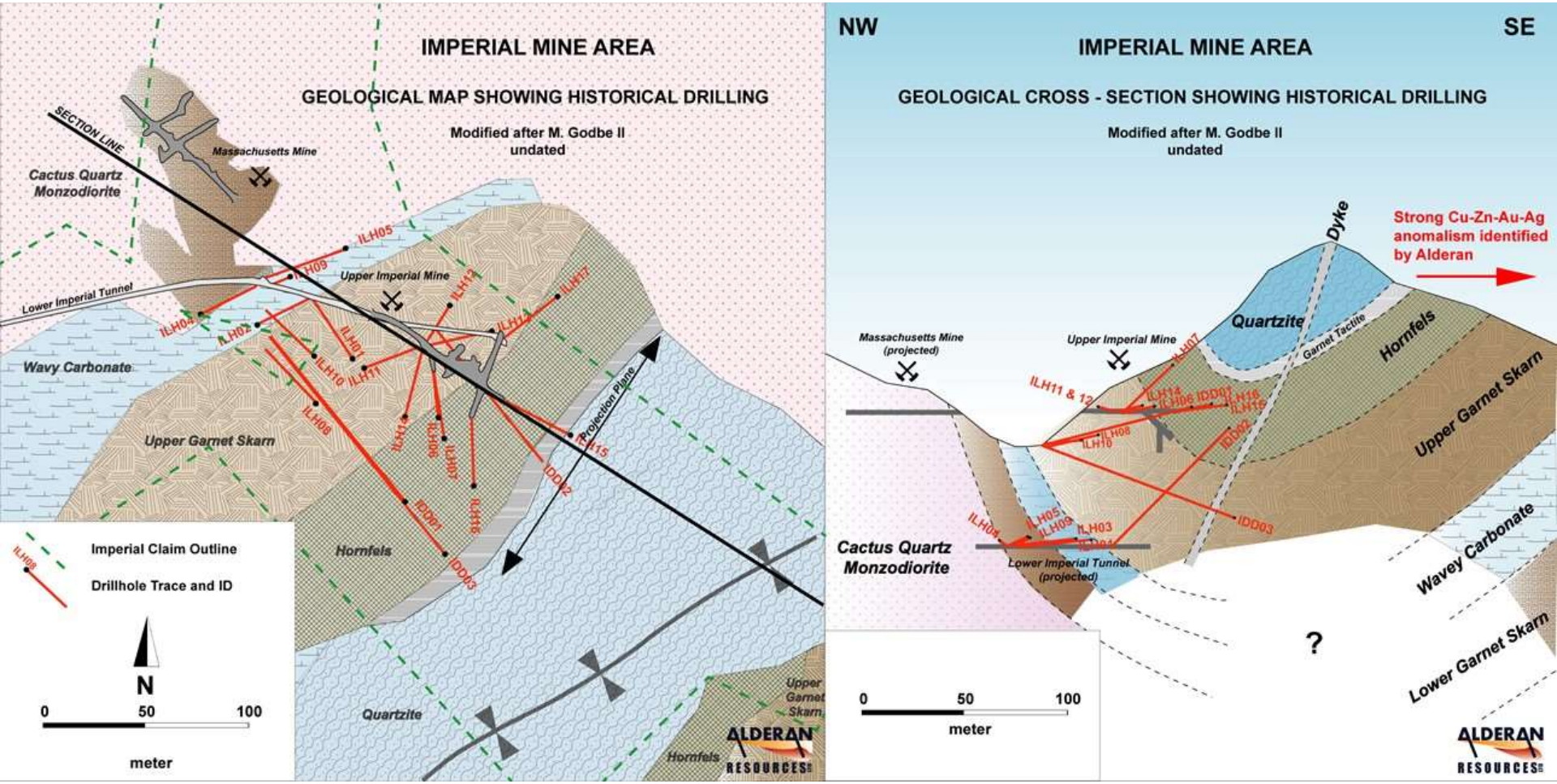
Accrington East looking to the north-west across copper bearing outcropping epitote-garnet and magnetite skarn

Accrington: Historical Drilling (Bear Creek, 1967) – Imperial Claim Area

Hole ID	Type	Easting	Northing	Altitude (m)	Depth (m)	From (m)	To (m)	Interval	Cu (%)	Zn (%)
IDD-1	Diamond	300107	4259654	2194	119	0	15.24	15.24	0.52	0.30
IDD-1			and			39.62	57.91	18.29	0.44	0.42
IDD-2	Diamond	300199	4259654	2121	128	6.1	65.84	59.74	0.59	0.22
IDD-3	Diamond	300107	4259654	2194	157	0	28.96	28.96	0.46	0.40
IDD-3			and			38.1	123.44	85.34	0.30	0.46
ILH-01	Percussion	300135	4259676	2121	38	12.19	17.07	4.88	0.37	0.12
ILH-01			and			24.38	29.26	4.88	0.39	0.10
ILH-04	Percussion	300107	4259686	2121	32	0	2.44	2.44	0.40	0.01
ILH-04			and			24.38	31.7	7.32	0.44	0.03
ILH-06	Percussion	300199	4259654	2121	22	4.88	7.32	2.44	0.49	0.01
ILH-07	Percussion	300199	4259654	2121	56	4.88	9.75	4.87	0.39	0.02
ILH-07			and			24.38	43.89	19.51	0.35	0.04
ILH-07			and			51.21	56.08	4.87	0.38	0.14
ILH-08	Percussion	300107	4259654	2194	41	0	41.45	41.45	0.94	0.39
ILH-09	Percussion	300109	4259684	2196	7	0	2.44	2.44	0.56	0.33
ILH-10	Percussion	300114	4259676	2196	32	12.19	31.7	19.51	0.44	0.54
ILH-11	Percussion	300191	4259649	2218	29	4.88	29.26	24.38	0.85	0.25
ILH-12	Percussion	300191	4259649	2218	22	0	21.95	21.95	0.78	0.09
ILH-13	Percussion	300191	4259649	2218	32	0	26.82	26.82	1.40	0.13
ILH-14	Percussion	300191	4259649	2218	37	0	36.58	36.58	1.23	0.60
ILH-15	Percussion	300226	4259620	2218	39	0	7.32	7.32	0.44	0.42
ILH-15			and			12.19	39.01	26.82	1.01	0.21
ILH-16	Percussion	300206	4259613	2218	38	7.32	17.07	9.75	0.42	0.19
ILH-17	Percussion	300226	4259653	2218	37	0	12.19	12.19	0.99	0.02

Historical drilling results at the Imperial Mine by Bear Creek Mining Company, 1967 (0.3% Cu cut-off)1 – refer to footnote on page 34

Accrington: Historical Drilling (Bear Creek, 1967) – Imperial Claim Area



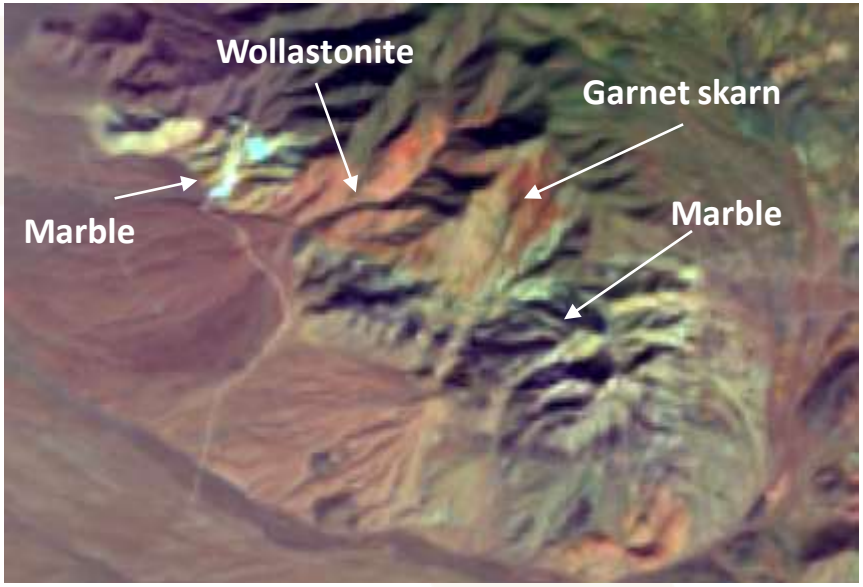
Overview map (left) and cross section (right) of the Imperial Mine Area showing location of mine workings, historical drilling and the overall geological setting of the Imperial Skarn (modified after GODBE, undated)[1].

1. Alderan has not independently validated the Bear Creek Company exploration results. The data presented is considered an accurate representation of the available data, and nothing has come to the attention of the Company to cause it to question the accuracy or reliability of the historical results A discussion of the reliability of the historical Bear Creek results, in a JORC Code Table 1 context is provided in the ASX Announcement titled "Alderan expands Frisco Project" dated 19 July 2017.

Accrington – extensive outcropping copper bearing skarn

Accrington East looking to the north-west across copper bearing outcropping epitote-garnet and magnetite skarn

Accrington – Gallery



Landsat image showing Accrington skarn

Outcropping copper-zinc bearing garnet skarn at Accrington East

Epithermal Ag-Au-Pb-Zn-Cu veins

Cu-stained porphyry dyke within wollastonite

Cu-Zn garnet/magnetite skarn